

Mrs. Mandela Holds Emotional Meeting in Soweto With Mrs. King

By Serge Schneemann
New York Times Service

SOWETO, South Africa — On the last day of a trip to South Africa marked by political controversy, the widow of the Reverend Martin Luther King Jr. held an emotional one-hour meeting Thursday with Mrs. Mandela, the wife of Nelson Mandela, the imprisoned leader of the African National Congress, who was in the most prominent black campaigners against apartheid.

Coretta Scott King, emerging from Mrs. Mandela's house in the black township of Soweto, fought back tears as she proclaimed the meeting "one of the greatest and most meaningful moments of my life."

"Mrs. Mandela is a great symbol of strength and courage and dedication for women and children and people everywhere," Mrs. King declared as Mrs. Mandela raised her fist in a salute to a cluster of black youths peering through the fence of her small yard.

Mrs. King added, "God has blessed us and I feel it is a great blessing to finally meet Winnie and to touch her."

The two black women embraced and Mrs. Mandela, the wife of Nelson Mandela, the imprisoned leader of the African National Congress, reciprocated the tributes.

Mrs. King said, "She is a symbol of the sacrifices of our children in 1976," adding, "She is a symbol of what any people continue sacrificing for."

Mrs. Mandela's home stands within sight of the spot where police opened fire on marching blacks in June 1976, touching off a wave of violence that made Soweto a rallying cry for the black resistance to apartheid.

Soweto was the scene of some 200 deaths in the summer of 1976.

Neither woman offered details of the meeting, which was held in the presence of the two women's children.

The mutual tributes and evident warmth of the meeting contrasted with the controversy that had preceded it.

Last weekend, Mrs. Mandela and another black activist, the Reverend Allan Boesak, head of the World Alliance of Reformed Churches, declared they would not meet with Mrs. King if she also showed with scheduled meetings with President P. W. Botha and Prime Minister V. V. F. Voornberg, who is sponsored by militant blacks for his conciliatory policies.

Mrs. King finally canceled her meeting with Mr. Botha at the last minute, saying she needed "more time to accept a better understanding of the complex problems in South Africa. She also canceled a meeting with Mr. Voornberg.

On Tuesday, prompting angry statements from both men, Mr. Botha said the purported meeting was "a farce."

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Supporters of the deposed president, Ferdinand E. Marcos, rallied Thursday in Manila.

Nakasone's Party Rewrites the Rules, Allowing Him Another Year of Power

By John Burgess
Washington Post Service

TOKYO — The governing Liberal Democratic Party, rewriting the rules of Japanese politics, cleared the way Thursday for Prime Minister Yasuhiro Nakasone to remain in office for at least a year after his term expires at the end of October.

Participants in a party meeting in Tokyo voted unanimously to alter bylaws to allow party presidents to serve for a second year.

The change confirmed the mandate that Mr. Nakasone won in July by leading the party to its biggest victory in parliamentary elections.

The party, a conservative coalition despite its name, has governed since its formation in 1955.

After the election, it seemed certain that Mr. Nakasone would remain in office after October, rather than stepping down as would normally be required. But how long he

would remain and under what circumstances were unclear.

Some party figures said that Mr. Nakasone might step down next summer, before the fall year to which he now has rights was up.

But to other analysts, the question was whether he would manage to work out another extension at this time next year.

Mr. Nakasone's opponents in the party say the new bylaws rule out a second extension because it would specify that one is allowed. His supporters suggest that that vagueness means it is permissible.

Mr. Nakasone, who governs with a more assertive style than is normally found in Japan, is already the longest-serving Japanese prime minister in a decade and a half. He has surprised his critics repeatedly by hanging on to power when it seemed his time was over for him.

The new rule grew out of lengthy negotiations within the party, which three "major leaders" are negotiating to be the main party eventually replaces Mr. Nakasone.

They are the party secretary-general, Noboru Takashita, the chairman of the executive council, Shiro Abe and Finance Minister Kiichi Miyazawa.

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Enrile Aides Denounce Aquino on Rebel Policy

Agence France Press

MANILA — Two top aides of Defense Minister Juan Ponce Enrile strongly criticized President Corason C. Aquino's government in an interview published Thursday.

The two officials, Mr. Enrile's deputy chief, Colonel Gregorio B. Sison, and the head of defense intelligence, Colonel Eduardo K. Kanan, said the president's policy of greater military involvement in policy formulation was a mistake.

The interview, with the Roman Catholic magazine *Veritas*, was apparently conducted some time ago. Mrs. Aquino, who leaves Manila for a two-day visit to the United States, is believed to have imposed cabinet discipline Wednesday to prevent members from making discordant remarks.

Mr. Enrile has made a series of statements questioning Mrs. Aquino's policy of reconciliation with Communist rebels.

Colonel Kanan said the government was "not doing what it is supposed to be doing at the local level," a reference to the alleged failure of civilian officials to provide services in areas where troops are fighting the insurgents.

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WORLD BRIEFS

Islamic Jihad Denies Abducting Reed

BEIRUT (Reuters) — Islamic Jihad denied Thursday that it was responsible for the kidnapping Tuesday of a U.S. educator in West Beirut.

We have not kidnapped American Frank Reed despite the fact that we support all the forces that work to cut the hand of world arrogance and its agents in the area," said a typewritten statement distributed by the group to an international news agency. An anonymous telephone call claiming to speak for Islamic Jihad told a news agency Tuesday that Mr. Reed, director of the Lebanese International School in West Beirut, had been kidnapped because he was a U.S. spy.

The statement Thursday was accompanied by a color photograph of David P. Jacobson, the administrator of the American University Beirut, who said he was not sure if it was a kidnapping or a case of mistaken identity.

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BRIEFS

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U.S. House Approves Plan to Use Military In Battle Against Drugs

WASHINGTON — The House of Representatives, debating a massive anti-drug bill, approved a amendment Thursday that would require U.S. troops to be sent to the country's borders and would give the power to arrest drug smugglers.

The vote was 237-177 for the proposal as House members rejected arguments that it was unconstitutional to give U.S. troops civilian police enforcement authority.

Supporters said the amendment contained constitutional safeguards and they argued that civilian enforcement agencies are unable to cope with the number of drugs and planes carrying drugs.

The overall legislation would escalate the campaign against drug trafficking by pouring billions of dollars into enforcement, education, rehabilitation, crop eradication and withholding of aid from non-cooperating producer countries.

The amendment not only ordered deployment of military personnel, but required the president to halt drug trafficking at the border within 45 days.

Robert B. Sten, a Pentagon spokesman, said the Defense Department was committed to aiding in the fight against drugs but could not support plans to establish "a significant military role in police activities such as interdiction, arrests and search-and-seizure."

Donald Weaver Testifies
The New York Times reported from Washington: Top officials of the Reagan administration have agreed on widespread drug testing of federal employees but could not agree on whether to disqualify offenders, according to administration officials.

President Ronald Reagan was expected to decide next week on this and other details of his plan for a major effort to control drug abuse, the officials said Wednesday.

Mr. Reagan and his wife, Nancy, were scheduled to deliver a nationally broadcast speech on Sunday.



Gen. G. F. Zakharov, after he was indicted.

Zakharov: Unremarkable Colleague, Good Neighbor

By Elaine Sciolino
New York Times Staff Writer

UNITED NATIONS, New York — Gen. G. F. Zakharov made no news when he was indicted on espionage charges by the United Nations and now an espionage suspect, arrived at his office early and never left to his colleagues. He was unremarkable, he was unremarkable.

"He's a man that one could not really distinguish from the crowd," said one of his superiors at the Center for Science and Technology for Development, where Mr. Zakharov was a scientific affairs officer.

In general, his performance was not bad. He carried out his responsibilities, said a U.S. representative, but he certainly wasn't the type that one could say really took initiative or came up with ideas. He was never given an outstanding rating.

But Mr. Zakharov, a 39-year-old physicist, was arrested Aug. 23 by three FBI agents on a spy platform in Queens, New York, and charged with espionage. On Tuesday, a federal grand jury in

Brooklyn, New York, charged him with three counts of espionage against the United States.

Mr. Zakharov held a \$49,153-a-year job with little responsibility in an obscure scientific division of the United Nations and was housed in a comfortable apartment in a safe neighborhood in the Bronx, where his American neighbors liked him.

On weekends he drove to New Jersey for bargain shopping and indulged in what neighbors said were his two passions: playing tennis on public courts in Riverdale, New York, and watching spy movies on his video cassette recorder.

Unlike many Russians living in New York, Mr. Zakharov was successful in integrating himself into mainstream American life. He and his family were not ordinary and unlike his landlady, Murray and Yvette Vogel, opened their home to them.

"We didn't live in the same apartment, but it was the same house," said Mr. Vogel. "If I had any suspicions or something, I would pick it up; or I'd go on an errand for him."

The Vogels invited their tenants to family birthday parties, and the two families sometimes spent evenings together, watching television or discussing politics.

Asked to watch American movies, especially James Bond, Mr. Vogel said, "Our families

'He liked to watch movies, especially James Bond.'
— Murray Vogel, Zakharov's landlord

would watch together, always either spy movies or shows on HBO."

The four Vogel boys taught the Zakharovs' daughter, Irina, how to play video games.

Talking politics was more difficult.

"It was open, but he realized of ourselves or something, I would pick it up; or I'd go on an errand for him."

With Soviet Jews, he was a little into depth, because we both realized that he didn't want to get into deep political things.

The only thing Mr. Zakharov said about his work was that he was helping nonindustrialized countries in science and technology, according to Mr. Vogel.

Mr. Vogel talked about his work, Mr. Zakharov would say, "Murray, you should get a raise for what you do."

Mr. Vogel hoped he could teach the Zakharovs by example.

"I was hoping, maybe living with a Jewish family, that he would see the way I lived, and that I pray at home and observe the Sabbath and take something of it home with him to Russia."

At his UN office, Mr. Zakharov's main impact appears to have been his sense of humor, according to his colleagues. His jokes were so successful with the secretaries that their laughter spilled into the adjoining offices. He regarded them with stories of his vacation in June to his family home in the countryside outside of Moscow and showed off snapshots of his family.

"He wasn't a stiff, gray type like the other Soviets," one of his colleagues said.

Although his colleagues were dismayed by his arrest on espionage charges, they were not surprised by the news that the FBI had had Mr. Zakharov under surveillance since April 1983, soon after he is said to have first contacted a student attending Queens College, who was working as a double agent. It is widely assumed that most East European employees of the United Nations report back regularly to their missions.

Mr. Zakharov was an exchange student in the United States and came to the United Nations in December 1982. Like all Soviet employees, he was assigned to the United Nations by his government.

He was one of four or five officials who followed developments in science and technology in the UN system for an annual report written by the department. In particular, he researched UN involvement in energy resources and followed the involvement of the European Community in science and technology.

Magda Tagliaferro Dies At 93; Classical Pianist

RIO DE JANEIRO — Magda Tagliaferro, a classical pianist who spent most of her career in Europe, died Tuesday of a heart attack, her agent said.

Panayiotis Canelopoulos, Ex-Greek Prime Minister (ATHENS) — Former Prime Minister Panayiotis Canelopoulos, 63, whose career government was overthrown after two and a half weeks in a 1967 military coup, died Thursday of a heart attack.

Mr. Canelopoulos, a 60-year-old politician with a long career, including the publication of several books on history and politics.

He retired from Parliament in 1985 but remained active as a member of the Athens Academy, an association of scholars.

Pepper Adams, 55, Dies
LOS ANGELES (LAT) — Paul (Pepper) Adams, one of the few masters of the baritone saxophone, died Wednesday in New York City of lung cancer.

Mr. Adams, whose distinctive, hard-charging style won the admiration of fellow musicians over the decades, performed with some of the leading big bands of the 1950s and '60s as well as with small, tight-knit combos of the pop and post-bop eras.

He was voted the top baritone sax player in Down Beat Magazine's "International Critics Poll" for at least the last six years.



Magda Tagliaferro



Panayiotis Canelopoulos

Nicaraguan Army Drafts Thousands As Sandinists Warn of U.S. Invasion

By Nancy Nusser
Washington Post Staff Writer

MANAGUA, Nicaragua — The Nicaraguan Army is drafting thousands of men into its reserve forces in an acceleration of plans to meet the growing threat of a U.S. invasion, according to a Sandinista official.

Lieutenant Colonel Javier Pineda, military chief of the province of Chinandega and leader of the 14,000 new recruits has been training.

"We are accelerating plans because the United States' plans for aggression are increasing," Colonel Pineda said.

He said that increased conscription into the reserves is aimed both at fighting the U.S.-backed insurgents opposing the Sandinista government and defending Managua and other cities against direct U.S. military intervention, which is widely expected.

Nicaragua has warned that U.S. congressional approval in June of \$100 million in aid to the rebels would be a sign of Washington's will to topple the Sandinista government. The Senate

is expected to approve the aid package soon.

Since the vote the army has called for men from ages 25 to 40 to report to conscription centers in Managua, the provincial capitals of León and Chinandega, and several other cities.

Nicaragua does not provide figures on the size of its overall military force, but its regular army is estimated at 65,000 to 75,000 troops.

Assertions Rejected
Vice President Sergio Ramírez

has rejected assertions that Nicaragua is planning attacks against U.S. diplomats in Latin America, Carlos Tamayo, an official reported from Managua.

Mr. Ramírez said Tuesday that Nicaragua's ambassador to Washington, Carlos Tamayo, was called to the State Department on Monday and told that the United States had information that Nicaragua was planning attacks against

U.S. personnel in Latin America.

The vice president said Tuesday that Nicaragua delivered a formal protest note to the U.S. ambassador to Nicaragua, Harry Bergdoll.

"The government of Nicaragua," Mr. Ramírez said, "firmly and categorically rejects these false and irresponsible accusations, aimed at creating conditions that would permit the U.S. government to justify a greater aggression against the people and government of Nicaragua."

Warning From Rebels
Foreign civilian volunteers will

be treated as prisoners of war if they are caught in Nicaragua war zones, spokesmen for the U.S. backed rebels said Wednesday.

Rebels reported from San José, Costa Rica.

"If they aren't soldiers or combatants, they have no business in war zones," said Alfredo Mendizola of the United Nicaraguan Opposition.

Truman's Retreat In Key West Sold For \$17 Million

The Associated Press

KEY WEST, Florida — A developer from Boston has bought the southernmost tip of the United States, including the White House's retreat in Key West, for \$17 million.

The 100 acres (41 hectares) of federally owned property includes the Truman family's retreat, the 96-year-old house that was bought by Mr. Truman as a winter residence.

Pritish Singh, 33, outbid bidders from Alaska, Massachusetts, Nevada, and a group of Key West residents in the bidding that started at \$5 million and increased by \$500,000 a bid.

"The reason I wanted to buy the property was to try and restore what I feel is the quality of life in Key West," said Mr. Singh, who heads a historical preservation firm.

Mr. Singh said he had no definite plans for the property, except to renovate the existing buildings and work with the officials for any new development.

"Even if we build new buildings, they would be in the same style and would be a part of Key West," he said.



Pritish Singh in front of the Customs and Post Building, which is part of his purchase in Key West, Florida.

India Assails Pretoria But Trades in Diamonds

By Sanjoy Hazarika
New York Times Staff Writer

NEW DELHI — India, which has been demanding sanctions against South Africa, conducts trade worth millions of dollars a year with the subsidiary of a South African mining company, according to official sources.

Much of the trade involves the import of rough diamonds by the Indian gem-cutting industry.

The London-based trading company, the De Beers Consolidated Mines Ltd., is a South African mining company, according to official sources.

India, which employs about 350,000 craftsmen in gem cutting, exports the finished diamonds to the United States, Japan and other countries. Imports through the De Beers Trading Corp. comprise about a third of India's diamond purchases, according to one official.

At a meeting of Commonwealth leaders in London last month, and again at a meeting in Zimbabwe last month, the Nonaligned Movement last

week, Prime Minister Rajiv Gandhi of India called for immediate sanctions against South Africa.

Nevertheless, the purchases of diamonds from the De Beers group have not been an issue in India.

Last year, India bought nearly \$300 million worth of rough diamonds from the De Beers Trading Corp. Purchases from other sources came to \$600 million.

Exports of polished gems exceed \$1 billion. The skills of Indian gem workers have made India the world's largest finisher of gems used in jewelry. About 44 percent of the sales are to the United States.

Daily fraction of the imported rough diamonds actually originate in South Africa. S. G. Havari, a former president of the Gem and Jewelry Export Council, put the share of South African diamonds at 6 percent.

The Indian government owes 50 percent of the Bombay-based Hindustan Diamond Co., which trades with the De Beers Trading Corp.

Bolivian Miners Continue Fight to Protest Closings

The Associated Press

SIGLO 20, Bolivia — At least 1,500 miners are continuing a hunger strike to protest the government's decision to close mines and lay off workers as an austerity measure.

At Siglo 20, 20th Century, half the mine's 1,415 workers have been laid off since last week. Several hundred miners and some clergy joined the protests Wednesday after talks between the government and miners' federation failed to reach an accord, the federation said.

The 24 mines in the Siglo 20 are staying as far as five and a half miles (about nine kilometers) inside the mine, which has 500 miles of tunnels crisscrossing a mountain.

The miners said they were striking in the tunnels to avoid attempts by the police to enter the mine under a government-declared state of siege.

The Bolivian Mining Corp., which produces tin, zinc, lead, silver and antimony, have remained shut since the strike was called Aug. 18 to protest the government's decision to close mines and lay off workers as an austerity measure.

At least 1,500 miners and some clergy have been laid off in 13 months, the Ministry of Labor said.

President Victor Paz Estenssoro said recently that Bolivia's economy can no longer continue to absorb the state mining company's "excessive losses."

Rights Activists Urge UN To Restore Panel's Funds

By Lisa Schlein
International Herald Tribune

GENEVA — Human rights activists who met last week to protest the cancellation of this year's annual meeting of the United Nations Subcommission on the Prevention of Discrimination and Protection of Minorities have urged restoration of funds to the panel.

The activists, whose three-day seminar ended Wednesday, planned in their first report of the meeting in April, the General Assembly for the annual meeting scheduled for August, citing lack of funds.

The Geneva seminar was attended by more than 100 leaders of rights movements around the world, many of whom would have been attending the canceled UN session.

The seminar's report deplored what the activists viewed as the weakening of the UN's human rights machinery.

"It has taken decades to develop UN machinery for the promotion of human rights," the report said.

Garn's Daughter Gets His Kidney

Los Angeles Times Staff Writer

WASHINGTON — Senator Jake Garn, a Utah Republican campaigning for re-election on Nov. 4, has donated a kidney to his daughter, who is a diabetic with kidney failure.

The successful operation left Mr. Garn, 53, "upbeat and happy," said Dr. C. Reid Helrick, who transplanted the Garn's left kidney into his daughter, Susan Rose Garn, 27.

A hospital spokesman said the operation would remain in the hospital for about a week. If all continues to go well, he added, "he could be compensating soon."

The participants agreed that there must be no reduction in the frequency of meetings of the panel commission and its parent body the UN Human Rights Commission, which is based in Geneva.

"The overall message, which came through unanimously, was that far from being cut back, the UN human rights performance is in urgent need of being strengthened," said Ben Whitaker, the British member of the panel.

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NATO: The Spirit of Atlanticism Is Waning Moscow Can

Play the China Card

1

EUROPEAN TOPICS

Spain Names Moslem To Government Post

MADRID — A senior Moslem leader in Spain's Northern African enclave of Melilla, has accepted a senior government post in Madrid as a minister in charge of relations with ethnic minorities. It is the first time a Moslem has been given such a job in the Spanish government.

For the past year in the 4.5-square mile (12 square-kilometer) enclave on the Moroccan coast, Mr. Dado, 36, had been leading protests against a new alien law making Melilla's 20,000 people of Moroccan origin — one third of the population — liable to expulsion. In June, the Spanish government agreed to grant Spanish nationality to those Moslems of Moroccan residents in Melilla and its sister enclave, Ceuta, within 18 months. Ceuta's population of 57,000 includes 18,000 Moslems.

Mr. Dado said he had taken the job at the Interior Ministry on condition that Moslems eligible for Spanish citizenship would get their papers as agreed and that his personal security would be guaranteed. He said he had received threats from Spanish "fascists."

Italy Loses Some Art, Spain Finds Some

FLORENCE — City officials have revealed how, out of sheer negligence, Florence lost two statues donated by the British sculptor Henry Moore following an exhibit there in 1972. He died two weeks ago. One statue, "Warrior with Shield," stood in a courtyard of the 13th-century Palazzo Vecchio for ten years. The city had agreed to pay \$35,000 (\$51,800) to defray the cost of casting the bronze sculpture, but several successive city administrations failed to pay up.

Last year, Mr. Moore asked for the statue back. City officials tried in vain to make up for their negligence, but were obliged to return the work. The second work, one of Mr. Moore's many reclining figures, never reached Florence: it was sold to a dealer willing to pay more promptly.

In Spain, more than 30,000 art treasures have turned up in recent months following a tax amnesty on works of art, according to the Culture Ministry. They include 80 paintings presumed to be the work of Goya, as well as works by such masters as El Greco, Joan Miró and Salvador Dalí.

The tax amnesty, forgiving past taxes on artistic possessions and reducing future ones, was granted in an effort to reduce Spain's black market in works of art, and especially the smuggling abroad of Spanish paintings. A committee of experts will verify the authenticity of the works, which also include furniture, ceramics and archaeological finds. Once verified, they will be classified and listed in the register of national patrimony.

The owners of the listed works are obliged to keep them in good condition and to lend them to authorities for up to one month a year for exhibitions. The works cannot be exported or sold to non-Spanish residents.

Around Europe

LONDON — A cost-of-living survey of West European countries, published by the Confederation of British Industry last week, shows that British salaries lag behind all but those of Greece and Portugal. The report, "West European Living Costs," says a British company setting up in Rome would have to pay its sales manager \$46,092 (\$68,216) a year to equal the earnings of his Italian colleague. In Britain, a sales manager making \$18,000 a year would be considered well paid. In France, sales managers can expect \$29,354 a year, but in Portugal they rarely receive more than \$8,400, making them the lowest paid sales managers in Europe.

War on Franglais Hits Songs on TV, Radio

PARIS — France's latest effort to protect its language from being unduly infiltrated by English words comes in the form of a bill before parliament that would give French words for computer technology and other new French words for computer technology. The Communications Ministry says the bill is likely to be presented at the end of the month.

The French Language Academy's latest edition offers new French words for computer technology. Formerly, a person typing on the keyboard of his personal computer would type on the *clavier* of his *micro-ordinateur*. Now, to distinguish the computer from a mere typewriter, Larousse wants to call it *pioneer* on the *écran*. And the screen is *fenêtre* as *écran*, but a *fenêtre*, the French word for window.

—SYNOPSIS LOOZEN



Garden sculptures nestled among plants at the City of London's Flower Show at Goldsmiths are supposed to look like the prince and princess of Wales, the manufacturers said. They added that no insult was intended.

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U.S. Jewish Group to Combat Prejudice in Austria

By Joseph Berger
New York Times Service

NEW YORK — With the backing of the Austrian government, the American Jewish Committee is putting together educational and research programs in Austria intended to combat the anti-Semitism that emerged during World War II.

The program was announced Wednesday in New York by the committee, a human-relations organization that works to protect the rights of Jews in the United States and abroad.

At a news conference, committee officials reported on a weeklong visit to Austria to evaluate the extent of the Holocaust in Austria and to weigh the extent of anti-Semitic feelings in the country.

During the trip, six committee officials met with Chancellor Franz Vranitzky and other government officials, political party leaders and Jewish representatives.

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But, as what one committee spokesman said was a "matter of fundamental moral principle," the delegation pointedly made no effort to meet with Mr. Walditz. The former secretary-general of the United Nations. He served with a German Army command in World War II that took part in the mass deportation of Greek Jews.

As a result of the talks, Austrian officials agreed to set up a group that will work with the committee in planning the first of several projects aimed at countering anti-Jewish attitudes and easing that such feelings not germinate among younger Austrians.

One program would be a seminar on anti-Semitism that would examine Austrian involvement in the persecution of Jews in World War II and the exploitation of anti-Semitism by Austrian political parties since the mid-19th century. A second project would be an effort to tell Austrians about the contributions of such Jews as Sigmund Freud and Gustav Mahler to their nation's culture.

For 18 years, the committee has run similar programs in West Germany. But Leo Nevas, chairman of its board of trustees and head of the mission to Austria, said no such program was ever set up there, because "Austria was considered by the world after World War II as the United States' greatest victim, and we felt into that."

The committee cited several instances of anti-Semitism during the election campaign. They said that a popular Austrian tabloid, *Neue Kronen-Zeitung*, had carried editorial attacks against "Jewish Mafia" for interfering in the election campaign and had backed the editorial in yellow and black, the colors used in the identifying stars that Jews were forced to wear in the Nazi era.

Exit Visa Splits Soviet Couple

New York Times Service

MOSCOW — The Soviet visa agency has told a woman that she could not leave the country with her husband, Mr. Shiman, who emigrated with his mother in 1980, was diagnosed last year as having leukemia. His mother offered to donate marrow for an operation that is sometimes successful in curing the disease, but since the two marrow types did not match, the chances of success were low.

Mr. Shiman left last March to try to get permission to travel to Israel for the typing and the operation. After months passed without a decision, she began a hunger strike last month. Not long after the visa agency approved her request.

not to separate the family. "He did not want us to come unless we could all come," Mr. Shiman said.

Mr. Shiman, who emigrated with his mother in 1980, was diagnosed last year as having leukemia. His mother offered to donate marrow for an operation that is sometimes successful in curing the disease, but since the two marrow types did not match, the chances of success were low.

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TRAVEL

International Herald Tribune

- Up the River from Manila
- Sweden's Warship Scandal
- Travel Sickness

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Guide to Japan ski areas

■ A new guide to 20 of Japan's best skiing areas — beginning with Furusato, site of World Ski Cup competition — is available from Japan National Tourist Organization offices. The areas are usually reachable from Tokyo by bullet and local trains in about two hours. The guide offers information on accessibility, accommodations, lifts and gondolas, rental charges for equipment, the type of snow, night skiing and the best time to ski.

Mexico's religious heritage

■ On Dec. 11, thousands of faithful begin to arrive at the Basilica of Guadalupe, on the outskirts of Mexico City, on the eve of Mexico's foremost religious holiday, the Feast Day of the Virgin of Guadalupe. The festivities are the focal point of a nine-day tour, "Mexico's Religious Heritage," departing Dec. 7 from New York (other departures through April). Participants will attend a special Mass at the shrine and observe the festivities. Six nights will be spent in Mexico City, one in Tehuacan and one in Tlaxcala. Price, \$299 a person, based on double occupancy, including land transportation, accommodations, transfers, and meals in Tlaxcala and Tehuacan, but not air fare. Information from Mexico Tour Advisors, 21 West 43d Street, New York, N.Y. 10036.

Hollywood: A touch of crass

■ The seamy side of Tinseltown is the specialty of Hollywood Tour Inc., which has been in business for 18 months, at \$35 a head, has offered two-hour guided visits to such sights as the Beverly Hills Hotel, the Beverly Hills house where John Belushi died of a drug overdose in 1982, the Beverly Hills house where the USC football team, including John Wayne, was evicted in 1927, the seamy bungalow where Bela Lugosi died in 1956 after his release from treatment for drug addiction, the Cherokee Avenue hotel where the 1967 Black Panther took place and the empty alley where Sal Mineo was stabbed to death in 1976. Hollywood Tour Inc., 1438 North Gower Street, Los Angeles, Calif. 90027. American guidebook publisher, Arthur Meyer, featuring reports of eerie occurrences throughout the United States, it includes research about the supposed ghostly history. In cases where the owners do not object to visitors, Meyer includes addresses and directions. Price, \$9.95. Contemporary Books Inc., 180 N. Michigan Ave., Chicago, Illinois 60601.

Affordable Glory for Old Singapore



by Paul Zach

SINGAPORE — Visitors will find Singapore — old and new — has more than enough to keep even a jaded traveler interested. The skyline and character of the once British colonial city keep changing so fast that visitors may want to return every few years simply to marvel at the newness of it all.

At the same time that Singapore makes way for the 21st century, it is working to preserve the charm and beauty of its historic areas. And both historic and modern Singapore have a variety of shopping, sightseeing, cultural and nightlife possibilities.

One facet of the city that has survived the massive redevelopment almost intact is its British colonial heritage. Victoria Theater, the National Museum, St. Andrew's Cathedral, the Cricket Club and many government buildings have been well-maintained or restored.

Sir Thomas Stamford Raffles founded a trading post on the island in 1819 that rapidly became one of Britain's most lucrative colonies. Attracting workers and entrepreneurs from India and Malaysia as well as China, Singapore also became the ultimate gateway to the Orient. It remains today a delicious sampler of the sights, smells, tastes and cultures of the Far East.

The disappearance of old buildings, lack of natural attractions and modern character that some have criticized as being too sterile is not lost on the Singapore Tourist Promotion Board. Director Joseph K.S. Chew readily admits the city lacks "an element of excitement, danger and adventure" that lure some travelers abroad.

Yet even that is changing. Mounting concern over the rapidly disappearing old areas (an outcry in New York helped save the Raffles Hotel from oblivion) has halted the planned demolition of some areas of historical interest.

Peranakan Place off Orchard Road, one of the first restoration projects, is a delightful niche of old shophouses that

More than enough to keep the jaded traveler interested.

have been fixed up, painted and turned into a restaurant, coffee house and stores all offering food, snacks and merchandise typical of Singapore's Peranakan culture — a blend of the island's Chinese and Malay heritages.

More ambitious plans are to transform a quarter of abandoned old warehouses and godowns on the Singapore River quay downtown into a chic district of boutiques, art galleries, sidewalk cafes, floating bamboo restaurants and such. The new Riverside Hotel has already begun turning some old godowns

next door into an enormous disco appropriately called The Warehouse.

The best of the plans that still offer some of the mazy atmosphere of yesterday include Serangoon Road's "Little India" with its Hindu temples and unpretentious but appetizing curry houses where diners can eat off a banana leaf with their fingers; the Arab Street area with its mosques, antique shops that sell batik and badeeswork; Geylang Road around Joo Chiat Road, which has some colonial lanes of lovingly restored and painted shophouses; and Chinatown, with

its Wai Hoi Cheng Bio Temple that is almost as old as Singapore itself, and shops that sell colorful paper funerary articles and Chinese antiques.

There are also a few remaining Malay villages or kampongs in the northern part of the island, notably Lorong Fatimah with its wooden stall houses, and some fascinating temples, villages and sights on outlying islands including Pulau, St. Johns and Hantu.

A good new guide to such remaining nooks and crannies is a map titled "The Secret Map of Singapore." It is a graphic mid-week, but it contains outstanding information in a handy format and can be purchased for \$4.90 at book stores and newsstands.

On the other hand, many new developments are giving the city a cosmopolitan flavor that becomes more intriguing almost every month. The impressive grandeur of the downtown skyline is enhanced by the towering Out Centre and other skyscrapers of the financial district developments, the sweeping, multi-layered ramps and trestles of the East Coast Parkway and the harbor choked with all manner of vessels from container ships and oil tankers to tugs and ferries.

The lines of a new subway system that is to begin running late next year and new expressways are also giving the city a futuristic appearance.

The clean, contemporary lines of downtown curve up into Orchard Road, Singapore's dazzling hotel/shopping/nightlife district. Among the best new

Continued on page 8

RESTAURANTS

Morocco: Oasis in a Culinary Desert

by Judith Miller

IN the culinary desert that is the Arab world, Morocco is a glorious oasis. Whether in Marrakech, a cosmopolitan resort city in the Atlas Mountains, or in the narrow, twisting alleys of Marrakech, in Agadez, the bustling commercial heart of the country, or in far-flung Tangier, the Seharan city on the sea, you can expect to eat well, even memorably.

Like the country, the genius of Moroccan cuisine lies in its traditions, which have been scrupulously maintained despite the rapid modernization. Moroccan food, not only mirrors the ethnic and geographic diversity of the country, it reflects the history of this ancient kingdom. The Royal Library in Rabat has recipes dating from the 12th century that deviate only marginally from dishes served in the capital city today.

The classic Moroccan feast is called a *diffé*, a sumptuous, never-ending meal served fortuitously for visiting gourmands, but also in restaurants. Moroccans say that the best Moroccan cooking is found in Fez and Marrakech. But I love the restaurants in Marrakech. In Casablanca, in summer, it serves a complete *diffé* in its garden. You can also sit inside and dine, Moroccan-style, on small round tables surrounded on one side by a round table and on the other by ottomans. The meal is accompanied by Moroccan music.

By American and West European standards, Moroccan food is not expensive. A full-course dinner in most restaurants, with service and tip, should cost no more than \$15 to \$20 a person.

If you fall into the "eyes are bigger than the stomach" category, *harira* is the perfect meal. It is a Moroccan soup served through-



Soup with bread, spices and tea.

out the Maghreb, the northwest coast of Africa. For the light eater, *harira* is a wonderful appetizer.

Harira is a fairly simple soup, especially when compared with other traditional Moroccan dishes, many of which are as elaborate as Chinese or French cooking. Another advantage is that the ingredients are readily available in most American and West European markets. Finally, it takes only 60 to 90 minutes to cook.

My favorite among the many recipes for *harira* comes from Hassan Altouazi, a Mo-

roccan from Fez who was working as chef in the Grand Hotel in Tripoli last February.

The version given here serves six.

One begins by chopping finely and gently sautéing one large or two small onions and a cup of chopped olive oil in a small amount of high-quality olive oil in the bottom of a cast-iron enameled soup pot. The oil is optional. After the onions have turned transparent (do not let them turn brown), add a handful of chopped parsley and two to three large tablespoons of tomato paste. Mix this with the onions, olive oil and oil for about five minutes over a low flame, so that an almost pasty mixture emerges.

Then add spices to taste. But essential spices include two to three large pinches of saffron, salt and pepper. Some recipes call for mashed ginger or lemon rind. Altouazi uses a form of piquant paprika (or several drops of Tabasco sauce as a substitute).

To this mixture, two quarts of water should be added and brought to a boil. Bring the mixture to a simmer and add the meat or poultry of your choice, about a pound of small cubes of lamb or beef or chicken. Cook this lightly simmering for about 45 minutes until the meat or poultry is thoroughly cooked and tender. Then add fava beans or chickpeas, or both, and lentils (soaking in water beforehand makes them cook much faster) or rice or pasta, and cook until tender.

Turn off the heat and beat into this mixture a roux, softened butter mixed with an approximately equal amount of flour that gives the soup texture and thickness. Just before serving, finely chopped fresh or dried mint leaves are sprinkled over the soup.

Moroccans serve the soup with delicious flat bread, with lemon on the side, and *harira* is a hearty, spicy paste with a zing of Tabasco. Use it sparingly.

Some of Morocco's other specialties are worth trying. There is the well-known cous-

cous — crushed grain and various meats. Another favorite is *chicken*, virtually a national dish. It is a whole roast lamb, cooked slowly over charcoal and basted continually with butter until it is golden brown.

Then there is *agنية*, which is a delicious stew created by the nomadic Berbers who preceded the Arabs in the Maghreb. There are also dozens of varieties of *agنية*, but favorites include small meatballs and baked eggs, chicken with ginger, spicy and salty chicken liver, fresh clementines, coated with cinnamon and rose water.

An even more elaborate dish is the *bestilla*, a kind of Moroccan *strudel* made of 100 paper-thin layers of pastry that encase pigeon or chicken, and is flavored with sugar and cinnamon.

Moroccan wine is quite tasty, and the lightly sparkling bottled spring water, *Ouadis*, is delicious. But any meal should be ended with one of the delights of a visit to Morocco, the fresh mint tea served from a silver ornamental pot into a fragile porcelain cup.

One of the great joys of eating in Morocco is that standards of hygiene are high and tremendous care is devoted to the preparation of food. Another surprise is that food in many of the good hotels is excellent. One of the best restaurants in the country is found in Marrakech, in the Marmouzia Hotel (telephone 323-811), which also has elaborate music and well-kept gardens.

Another favorite restaurant is also in Marrakech, the Maison Arabe (226-04) one of the country's most venerable culinary legends. Meats must be ordered 48 hours in advance, and a meal for two, with wine and service, will cost about \$50.

In Fez, the best restaurant is in the city's finest hotel, the Palais Jaoudi (343-31) with fountains and gardens, superb service and food and a view overlooking the Medina. ■



Loaves cooling on a sill in Fez.

TRAVEL

The Laughing Rapids

by Kate Singleton

MANILA — For a woman traveling alone, Manila is not the ideal place to arrive on a Saturday at dusk. I began to realize this as soon as I stepped into my slightly noisy downtown hotel. I got there just as the "reception" sign on the lobby door was being replaced by one reading "massage service."

On the fourth floor my room and bathroom were clean and comfortable enough, however. On the back of the door was a plan sheet on immediately. I noticed coming from the airport that the city had a very good skyline. Next to this notice there was another warning residents not to open the door if someone unexpected tried to get in, not to accept offers from unauthorized guides, and not to have dealings with unofficial money changers. All wise advice, I thought, not less applicable in London, Paris and Rome.

What I hadn't quite been prepared for in Manila became evident as I left the hotel in search of an evening meal. The city came first and foremost to the fore: the sexual appetites. And since the local population ratio is four women to one man, there's a great deal of competition among the city's downtown haunts, and of course among the girls who work in them. The Filipinos are friendly and clean, but no unaccompanied Western women are likely to feel particularly welcome on a Saturday night.

Ample Indian ladies in dripping saris catapulted past in canoes shrieking with laughter and waving at all.

Some initially pretended not to be. Just out of the city we picked up another four spare Filipino girls. These were young and pretty, the fourth was older and slightly wizened. The Englishman eyed her with interest. Later we stopped in a small village to drink beer or the cool thick milk of green coconuts whose white inner walls are still slippery soft.

When we clambered back into the bus a few changes had taken place in the seating arrangements. The elderly Englishman was sharing his front-seat view with the second newcomer; one of the pretty girls had paired off with a plump Arab; and the Australian no longer looked so aloof about the splendid girl he'd been with from the outset. The air was getting fresher, but the atmosphere was warming up.

For another 40 minutes we trundled along noisily through rich farmland and small untidy villages where the few wealthy houses were well fenced off from the surrounding raggedness. The landscape was surprisingly geometrical, with rigorously vertical coconut trees rising high against the flat mirrors of the paddy fields and rows of pineapple plants standing squarely to attention.

We reached Pagsanjan shortly before midday. The riverside complex was rudimentary: a large open dining area and two changing-rooms with lockers for clothes, purses, cameras and anything else that shouldn't get wet. For those who hadn't brought a change of clothes (the Filipino girls) there was a stall selling "Pagsanjan" T-shirts and red satin shorts where their partners could fit them out. Two of the larger Arabs hadn't realized they'd need something dry to put on at day's end. They also invented in what the stall had to offer. Later they came strutting out of the changing-rooms T-shirts billowing over the tops of shiny scarlet shorts.

In groups of two or three we made our way down to the water's edge and into the old wooden canoes powered fore and aft by muscular Filipinos armed with paddles. We set out against the current. Lavish green banks gradually changed into sheer curtains of tropical vegetation towering straight up on either side of the river. Loud bird calls

traveled along the surface of the water. We were gliding through a green canyon. Then the water began to lose its smoothness as rocks jutted up breaking the surface. This was the start of the rapids. It was also the start of the real fun.

Our agile pilots leaped in and out of the boat, pushing on rocks they knew, giving extra impetus with legs while wearing padded weary arms and shoulders, fending us from jagged boulders. When the water was too shallow, the two men heaved us and the canoe onto slim logs so that we could be rolled on to the next patch of deeper water. This was some feat: There were boats whose two passengers must have weighed at least 200 kilos (440 pounds) between them. Meanwhile boats on the home run shot past us but never touched us. There were bursts of spontaneous applause and shouts of delight.

By the time we had gone through the third set of rapids everyone was fairly wet and no one was too worried about appearances any more. Ample Indian ladies in dripping transparent saris, their hair awry, catapulted past us in their canoes shrieking with laughter and waving to all and sundry. Hitherto reserved Japanese businessmen gesticulated wildly at a couple of vastly overweight Middle Eastern gentlemen wedged into a canoe that was being hauled beyond the shallows: "Big tip, big tip!" they screamed, almost losing their own balance in their glee.

Finally beyond the rapids, the water calmed down and we got out of our canoes beside a big natural pool at the back of which was a waterfall. It wasn't actually all that awe-inspiring, but by that time it didn't really matter anyway. For the best was still to come.

This involved paying an extra 5 pesos (20 cents) for the treat of climbing onto a small 2-by-3 meter (6-by-10 foot) raft made of slippery bamboo poles. This was then pulled across the pool by a chain fixed to the rocks both near the landing-stage and opposite, behind the waterfall. The closer we got to the cascade, the louder the roar of water. Down it thundered on our heads, forcing eyes shut, sending hands clamping down on the nearest bodies for stability, drawing out screams of wonder. At the back of the falls was a cave that echoed with thunder. Then back we went, pummeled by the leaden cascade again. Like many others, I laughed so much that I eventually slipped off the raft into the pool and swam back to the other side.

Then, bedraggled and childishly exhilarated, it was our turn to shoot the rapids. Our helmsman told us to keep hands and elbows in, and we sped like lightning downstream, whistling past rocks that never quite grazed the boat. And this time it was we who yelled and made comments at the future infants still battling on toward the pool. Apocalypse some time later, but not now.

Kate Singleton is a Milan-based journalist who frequently travels to Asia.



Pagsanjan Falls: featured in "Apocalypse Now."

used Wasa Museum for worship today (above) a model of the hull.

are, doubtless, present and be accompanied by a number of "society" ladies. The Royal Institute of Tropical Medicine is a school of expert scientists. Museum's Mr. Villanar has a collection of a real or possible "Apocalypse Now" that has been generating a lot of interest and raising questions of those involved.

time was after August 10, 1945, evidently top-heavy, but it was, took water, heated by a night of what is now known as "Apocalypse Now." It was clear that there were no people's mightiest weapons, evidence that both the Swedish and a Swedish artist had at no stage was ever seen as Villanar at the Wasa Museum, the possibility of a national appeal for private boats, especially after Swedish government spokesmen said he had no objections to a private museum.

Many of the men were accompanied by their Saturday night conquests, although

Variations on a Smock

by Sara Evans

GENERATIONS of fishermen setting sail from Kinsale harbor in County Cork in southwestern Ireland have worn a version of the smock, a traditional garment favored by seafarers on the Celtic coasts of Europe — Brittany, Cornwall, Wales and Scotland as well as Ireland.

Today, the Kinsale smocks made in a workshop on Lower O'Connell Street near the harbor are gaining popularity in many other places, too. Unlike, rum and made of natural fabrics, with deep, strong pockets, these fishermen's tops are among those rarest of garments — they seem to get better the more they are worn. Hip-length, with short skirts at each side, they have long sleeves and are slipped over the head, pullover fashion.

The workshop was set up by John Pisters in 1976. "In a shed on the road, with a bale of cotton," Now, along with a retail shop, Kinsale Smocks occupies a Victorian-style house and employs about 10 people, who produce 500 smocks a week. The smocks come in two basic styles: boat neck and with an open-neck collar. What makes Kinsale smocks different from those made elsewhere is their unusual variety of fabrics.

They come in heavy, brushed-cotton canvas, which gets softer with each wearing, in navy, rust, royal and tan (400), denim in chambray blue, navy and red, and white and blue stripes (540), leather hosiery and Shetland Irish wools in many shades, including an off-white called Beinn, and sturdy, double-knit Boulogne, a mixture of blue, brown or purple heather (850). The most expensive smocks are made of pure Irish linen, natural in shade and trimmed in suede with wood buttons on the cuffs (855). As Pisters said, "Originally these smocks were worn by fishermen mending nets, but now are used for a wide variety of other uses: boating, gardening and just mending about."

Eighty percent of his output is exported. Along with making and selling smocks, Pisters is actively involved in organizations that promote various Irish crafts in overseas markets. Visitors to his shop, a steeply gabled, dark red house among 18th-century homes and fishermen's cottages, will find a wide range of fabrics for men and women, as well as some second- and end-of-line items at a discount. Sizes range from small to extra large, but there are no size charts. The shop sends out a brochure with fabric samples for \$1 — dollar bills are accepted. Those who want to visit the adjacent workshop may do so on request.

In Kinsale, and elsewhere in Ireland, one sees many inhabitants, including fishermen and boating people, wearing Pisters's smocks. The cotton and denim are hand-washed; the woollens, tweeds and linens have to be dry-cleaned.

The harbor, just east of the shop, bustles with fishing craft and sailboats. The town is busy but tranquil and only James Fort and Charles Fort, facing each other across the Bantry River estuary, remind the visitor of the town's bloody past.

In 1601, two Ulster chieftains, Rory O'Donnell and Hugh O'Neill, together with Spanish troops of King Philip III who had occupied the port, led a revolt against Queen Elizabeth I. The town was taken over by English and Scottish soldiers, who had besieged the town from both land and sea. The battle on Christmas Eve left hundreds dead on both sides. The flight of O'Donnell and O'Neill marked the end of the old Gaelic order and the beginning of the English way for the Protestant Scottish plantation of Ulster. In 1689, the Catholic James II landed at Kinsale to recover Ireland for the Stuart but was defeated by the forces of the Protestant William III in the battle of the



A revamped smock.

Boyle the following year and left for permanent exile in France.

For those who want to explore its history, Kinsale has a well-known tourist trail. Vikings and Normans, Spanish and French have all left their mark. Ireland's first Temperance Hall is there, and so is the old courthouse where the inquiry into the sinking of the Lusitania in 1915 was held. Forts and churches, museums and old almshouses are all carefully identified. The town is a place of great interest, as the "Gourmet Court of Ireland," it holds an annual five-day international food festival that starts on the first weekend of October, when food lovers from all over Europe arrive for seminars and to sample dishes stands set up by local restaurants. One of the 11 restaurants that make up the town's Good Food Circle is the Vintage. Home in a lovely, 200-year-old shop, the Vintage is owned by its chef, Michael Rice, and his wife, Marie. Using as much local fish and produce as possible, they feature such specialties as sole Veronique, monk fish Florentine and pigeon breast in pastry. Among the desserts are savarins meringue and meringue swans filled with fresh fruit and cream.

The more informal Blue Haven Hotel, run by Brian and Anne Cronin, is the seafood restaurant most frequented by local people and visitors. At lunch, salmon salad in various guises, homemade fish soups and seafood quiches are served in the bar, often filled with music and yachting portraits. At night, the restaurant offers an extensive à la carte seafood menu. Other members of the Good Food Circle well worth a visit are Max's Wine Bar and Man Friday.

Sara Evans, a writer based in New York, wrote this article for The New York Times.

HOLIDAYS & TRAVEL

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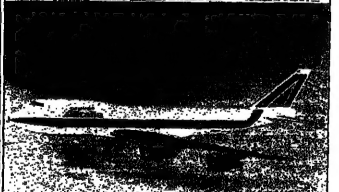
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Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere.

NYSE Most Actives <table><tr><th>Vol.</th><th>High</th><th>Low</th><th>Last</th><th>Chg.</th></tr><tr><td>IBM</td><td>110 1/4</td><td>110 1/4</td><td>110 1/4</td><td>0</td></tr><tr><td>IBM</td><td>110 1/4</td><td>110 1/4</td><td>110 1/4</td><td>0</td></tr><tr><td>IBM</td><td>110 1/4</td><td>110 1/4</td><td>110 1/4</td><td>0</td></tr><tr><td>IBM</td><td>110 1/4</td><td>110 1/4</td><td>110 1/4</td><td>0</td></tr><tr><td>IBM</td><td>110 1/4</td><td>110 1/4</td><td>110 1/4</td><td>0</td></tr></table>	Vol.	High	Low	Last	Chg.	IBM	110 1/4	110 1/4	110 1/4	0	IBM	110 1/4	110 1/4	110 1/4	0	IBM	110 1/4	110 1/4	110 1/4	0	IBM	110 1/4	110 1/4	110 1/4	0	IBM	110 1/4	110 1/4	110 1/4	0	Market Sales <table><tr><td>NYSE</td><td>4,400,000</td></tr><tr><td>AMEX</td><td>1,100,000</td></tr><tr><td>NASDAQ</td><td>1,100,000</td></tr><tr><td>OTC</td><td>1,100,000</td></tr><tr><td>NYSE</td><td>4,400,000</td></tr><tr><td>AMEX</td><td>1,100,000</td></tr><tr><td>NASDAQ</td><td>1,100,000</td></tr><tr><td>OTC</td><td>1,100,000</td></tr></table>	NYSE	4,400,000	AMEX	1,100,000	NASDAQ	1,100,000	OTC	1,100,000	NYSE	4,400,000	AMEX	1,100,000	NASDAQ	1,100,000	OTC	1,100,000	NYSE Index <table><tr><th>High</th><th>Low</th><th>Open</th><th>Close</th></tr><tr><td>2,800 1/4</td><td>2,795 1/4</td><td>2,795 1/4</td><td>2,795 1/4</td></tr></table>	High	Low	Open	Close	2,800 1/4	2,795 1/4	2,795 1/4	2,795 1/4	Thursday's NYSE Closing <p>Via The Associated Press</p>	AMEX Diary <table><tr><th>High</th><th>Low</th><th>Open</th><th>Close</th></tr><tr><td>100 1/4</td><td>100 1/4</td><td>100 1/4</td><td>100 1/4</td></tr></table>	High	Low	Open	Close	100 1/4	100 1/4	100 1/4	100 1/4	NASDAQ Index <table><tr><th>High</th><th>Low</th><th>Open</th><th>Close</th></tr><tr><td>1,100 1/4</td><td>1,100 1/4</td><td>1,100 1/4</td><td>1,100 1/4</td></tr></table>	High	Low	Open	Close	1,100 1/4	1,100 1/4	1,100 1/4	1,100 1/4	AMEX Most Actives <table><tr><th>Vol.</th><th>High</th><th>Low</th><th>Last</th><th>Chg.</th></tr><tr><td>IBM</td><td>110 1/4</td><td>110 1/4</td><td>110 1/4</td><td>0</td></tr><tr><td>IBM</td><td>110 1/4</td><td>110 1/4</td><td>110 1/4</td><td>0</td></tr><tr><td>IBM</td><td>110 1/4</td><td>110 1/4</td><td>110 1/4</td><td>0</td></tr><tr><td>IBM</td><td>110 1/4</td><td>110 1/4</td><td>110 1/4</td><td>0</td></tr><tr><td>IBM</td><td>110 1/4</td><td>110 1/4</td><td>110 1/4</td><td>0</td></tr></table>	Vol.	High	Low	Last	Chg.	IBM	110 1/4	110 1/4	110 1/4	0	IBM	110 1/4	110 1/4	110 1/4	0	IBM	110 1/4	110 1/4	110 1/4	0	IBM	110 1/4	110 1/4	110 1/4	0	IBM	110 1/4	110 1/4	110 1/4	0
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Bundesbank Sees No Early Cut

By Robert J. McCartney
Washington Post Staff Writer

FRANKFURT — West Germany's central bank expects to keep interest rates unchanged at least for the rest of this month, despite U.S. pressure to lower them, Bundesbank officials said here Thursday.

The officials said the rates would not change because of fresh signs of a strong rebound in West Germany's economy.

They commented after the Bundesbank announced after the semi-annual meeting of its policy council that it had left unchanged the discount rate at 5.5 percent. The Bundesbank also left its less important Lombard rate at 5.5 percent.

The discount rate is the rate at which commercial banks can borrow from the Bundesbank using Treasury bills as collateral. The Lombard rate is applied when the Bundesbank supplies short-term credit to commercial banks that have pledged securities as collateral.

The Bundesbank was considering cutting rates as recently as two weeks ago to signal that West Germany wanted to cooperate with the United States in waning economic policies, the officials, who asked to remain anonymous, said.

But the central bank now sees no need for a rate cut, they said. They cited a fear of inflation and a belief that the West German economy does not need such a stimulus now.

"It is practically out of question in this country," a Bundesbank official said. "If things change totally in two weeks, then it's a new situation, but I do not expect that."

U.S. officials, including the Treasury secretary, James A. Baker 3d, and the Federal Reserve Board chairman, Paul A. Volcker, have publicly urged West Germany and Japan to lower interest rates and thus spur their economies. Washington hopes that faster growth in those countries would cause them to increase imports and help trim the soaring U.S. trade deficit.

But the West German economy began to grow rapidly in the spring, and the expansion is expected to last at least a year, according to forecasts by both West German and U.S. officials and by private economists.

West Germany's gross national product, the broadest measure of economic activity, expanded 0.5 percent in the first quarter.

Another important sign that the economy is growing is that the money supply expanded at about 3.3 percent in the second quarter of a year earlier, a substantial recovery after the economy shrank 0.5 percent in the first quarter.

Some West German and U.S. officials suggested that the United States would tone down its criticisms of West Germany in light of the recent evidence that a sustained expansion is under way.

"I think they may be less shrill now," a source said.

Washington's outspokenness in demanding an easing of West German monetary policy was widely described here and in Rome as being motivated largely by political factors rather than by economic concerns.

Many observers said the U.S. administration was trying to deflect criticism of its own short-sightedness in dealing with the trade deficit and with sluggish U.S. growth.

NYSE Most Actives <table><tr><th>Vol.</th><th>High</th><th>Low</th><th>Last</th><th>Chg.</th></tr><tr><td>IBM</td><td>110 1/4</td><td>110 1/4</td><td>110 1/4</td><td>0</td></tr><tr><td>IBM</td><td>110 1/4</td><td>110 1/4</td><td>110 1/4</td><td>0</td></tr><tr><td>IBM</td><td>110 1/4</td><td>110 1/4</td><td>110 1/4</td><td>0</td></tr><tr><td>IBM</td><td>110 1/4</td><td>110 1/4</td><td>110 1/4</td><td>0</td></tr><tr><td>IBM</td><td>110 1/4</td><td>110 1/4</td><td>110 1/4</td><td>0</td></tr></table>	Vol.	High	Low	Last	Chg.	IBM	110 1/4	110 1/4	110 1/4	0	IBM	110 1/4	110 1/4	110 1/4	0	IBM	110 1/4	110 1/4	110 1/4	0	IBM	110 1/4	110 1/4	110 1/4	0	IBM	110 1/4	110 1/4	110 1/4	0	Market Sales <table><tr><td>NYSE</td><td>4,400,000</td></tr><tr><td>AMEX</td><td>1,100,000</td></tr><tr><td>NASDAQ</td><td>1,100,000</td></tr><tr><td>OTC</td><td>1,100,000</td></tr><tr><td>NYSE</td><td>4,400,000</td></tr><tr><td>AMEX</td><td>1,100,000</td></tr><tr><td>NASDAQ</td><td>1,100,000</td></tr><tr><td>OTC</td><td>1,100,000</td></tr></table>	NYSE	4,400,000	AMEX	1,100,000	NASDAQ	1,100,000	OTC	1,100,000	NYSE	4,400,000	AMEX	1,100,000	NASDAQ	1,100,000	OTC	1,100,000	NYSE Index <table><tr><th>High</th><th>Low</th><th>Open</th><th>Close</th></tr><tr><td>2,800 1/4</td><td>2,795 1/4</td><td>2,795 1/4</td><td>2,795 1/4</td></tr></table>	High	Low	Open	Close	2,800 1/4	2,795 1/4	2,795 1/4	2,795 1/4	Thursday's NYSE Closing <p>Via The Associated Press</p>	AMEX Diary <table><tr><th>High</th><th>Low</th><th>Open</th><th>Close</th></tr><tr><td>100 1/4</td><td>100 1/4</td><td>100 1/4</td><td>100 1/4</td></tr></table>	High	Low	Open	Close	100 1/4	100 1/4	100 1/4	100 1/4	NASDAQ Index <table><tr><th>High</th><th>Low</th><th>Open</th><th>Close</th></tr><tr><td>1,100 1/4</td><td>1,100 1/4</td><td>1,100 1/4</td><td>1,100 1/4</td></tr></table>	High	Low	Open	Close	1,100 1/4	1,100 1/4	1,100 1/4	1,100 1/4	AMEX Most Actives <table><tr><th>Vol.</th><th>High</th><th>Low</th><th>Last</th><th>Chg.</th></tr><tr><td>IBM</td><td>110 1/4</td><td>110 1/4</td><td>110 1/4</td><td>0</td></tr><tr><td>IBM</td><td>110 1/4</td><td>110 1/4</td><td>110 1/4</td><td>0</td></tr><tr><td>IBM</td><td>110 1/4</td><td>110 1/4</td><td>110 1/4</td><td>0</td></tr><tr><td>IBM</td><td>110 1/4</td><td>110 1/4</td><td>110 1/4</td><td>0</td></tr><tr><td>IBM</td><td>110 1/4</td><td>110 1/4</td><td>110 1/4</td><td>0</td></tr></table>	Vol.	High	Low	Last	Chg.	IBM	110 1/4	110 1/4	110 1/4	0	IBM	110 1/4	110 1/4	110 1/4	0	IBM	110 1/4	110 1/4	110 1/4	0	IBM	110 1/4	110 1/4	110 1/4	0	IBM	110 1/4	110 1/4	110 1/4	0
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TECHNOLOGY

Videotape Industry Wages A Fierce Technology Fight

By BARNABY J. FEDER

New York Times Service

NEW YORK — Thirty years ago, the National Academy of Television Arts and Sciences gave Amper Corp. of Redwood City, California, a special Emmy award for the invention of the first commercial videotaping system. That system was designed to replay live television performance at different times that would have been unimaginable to the videotape pioneers of the 1950s.

This week Amper, now a subsidiary of Allied Corp., was awarded two more Emmys for its newest tape processor and portable camera device that would have been unimaginable to the videotape pioneers of the 1950s.

The driving force, just as in the computer industry, has been the increasing power, declining cost and shrinking size of chips. Amper's new tape processor, for instance, has more than 1,000 integrated circuits. These allow it to compress or expand videotape material so that a program can be lengthened or shortened by several minutes without viewers perceiving any difference.

A videotaped program is actually a sequence of images that changes 30 times a second. The processor uses information from the master tape to compose new frames that are inserted into the copied tape to obtain the desired effect. In essence, composing a slightly different version of scenes recorded by the camera. If the processed tape winds up with more frames than the original, the program takes longer to broadcast. If fewer frames result, the showing time has been compressed.

As a result, programs can be compressed to allow maximum time for commercials without appearing to be speeded up. Or programs can be expanded to fill out the allotted time on noncommercial stations without appearing to be slowed down.

Amper is not the only company making technical waves in video. As consumers have learned when shopping for video recorders, there is more than one way to handle a television signal, and the different formats are usually incompatible. A variety of European, American and Japanese companies are marketing a broad, frequently changing, menu of options.

COMPANIES ranging from Japanese consumer-product giants (such as Sony Corp., JVC Corp. and Matsushita Electric Industrial Co.) to high-technology specialists (such as British-based Philips) are competing for the market. All won Emmys along with Amper this week.

People in the industry see unprecedented room for technical competition in coming years. Among the battles are those: a) in the format component. The color television camera produces red, blue and green signals of varying intensity. Typically they are merged into a single composite signal on tape. That signal is frequently broken down into its original components for processing. A typical videotaping program may go through as many as 15 generations of taping. Errors creep in each time, so the quality of the tape goes down and down. Some new recording and processing systems avoid using a composite signal until a final tape is made for broadcast.

Digital versus analog. The typical television signal is an analog wave that varies according to what is in the image. That wave can be chopped up into little pieces that can be labeled digitally — that is, by a combination of 1s and 0s. Digital recording requires more tape (or packing information more densely on tape) but makes it possible to locate and fix errors that can degrade quality. It also allows more freedom in special effects work.

Time size. Commonly used tape widths in various consumer and professional formats vary today from 1/4 inch to 1 inch (2.5 centimeters). The narrower tapes, pioneered in consumer applications, are expanding into the broadcast sector as their performance improves.

Programs can be made faster or slower without seeming to change length.

BA Sale Seen for Early '87

Route Dispute With U.S. Sealed

By TERRY TRUCCO

International Herald Tribune

LONDON — British Airways, the state-owned airline, will be sold to the private sector in the early weeks of 1987, John Moore, the secretary of state for transport, said Thursday.

The government said it would sell its entire holding in the company, which is expected to bring up to £1 billion (\$1.5 billion). BA, with 38,000 employees, is the largest international carrier in the world.

The early date took analysts by surprise, despite Prime Minister Margaret Thatcher's strong commitment to sell the airline. Privatization had been delayed by several problems since last year.

But Mr. Moore said Britain and the United States had settled a hard-fought dispute over how the two will share passenger capacity on North Atlantic routes.

There was also concern earlier this year that the ship clip in BA's North Atlantic traffic, rooted in fears over terrorism and nuclear pollution from the Chernobyl accident, would further delay efforts to sell the airline.

Analysis and BA executives, however, expect the carrier to turn a profit this year. "They can't float an airline unless it's profitable, and it looks as if it should be this year," said Bob Howard of Hoare Govett.

BA reported a pre-tax profit of £181 million for the year ended March 31, up 9.6 percent from the previous year, on revenue of £3.15 billion.

The airline's recent announcement that it would speed up its fleet to 12 aircraft by the end of the year was also seen as a sign that the company could be placed on the market, analysts said.

The winter travel date also underlines the Conservative government's determination to sell the airline well before the next election, in the event of a Labor Party victory.

Steering Lockheed Through Storms

Chairman's Energy Helps Negotiate Difficult Times

By Nicholas D. Kristof

LOS ANGELES — Each day, for up to 18 hours at a stretch, Lockheed Corp. officials paraded through a hastily prepared conference room in the company's headquarters. Their interrogative was merciless: He prodded them about security on a top-secret project, believed to be the new Stealth fighter plane. He took them painstakingly through every detail of how documents are accounted for at Lockheed, and how it could happen that hundreds of documents appear to be missing.

When they did not know the answers, Larry Kitchen sent them away to find out. When the weekend came, he continued to hold court in the conference room, quizzing employees until he understood Lockheed's security arrangements better than any other senior executive. Then he arranged what he called a "rumor board" in which Lockheed executives mimicked a Congressional panel and goaded him with hostile questions.

So Lawrence O. Kitchen, the new chairman and chief executive of Lockheed Corp., was ready when he went to Washington in late July to explain what a Pentagon official called a "near disaster" — the company's inability to account for 1,400 documents related to the Stealth program, a project so secret that officials it does not even exist.

The exercise was vintage Kitchen. He disingenuously told his inquirers that Lockheed's handling of the documents was "unacceptable" and "unacceptable" meant on display his comprehensive knowledge of how documents were handled at Lockheed, and vowed to tighten security.

His homestead air made him seem candid, where a more polished speaker might have seemed dubious, and his impressive grasp of company operations inspired confidence. By all accounts, it was a first-class performance.

"He handled it very well," said Michael F. Barrett, chief counsel of the Congressional subcommittee that held the hearing. "I was impressed. There's not a day we didn't hear him up a bit at the public hearing, but he came off looking good."

In an industry beset by conflicts with politicians and press, and a company with an enduring multiple scandals, the career of Mr. Kitchen, 63, has spiraled gracefully upward, unimpeded by Lockheed's difficulties. Named chairman of Lockheed at the beginning of this year, after 10 years as president, he had vaulted to that position after turning around the company's troubled Georgia subsidiary, which makes large cargo aircraft.

Mr. Kitchen has left a mark on the company and the aerospace industry with his \$1.2-billion purchase of Sanders Associates, a New Hampshire military electronics concern. The acquisition intensified competition for remaining military electronics companies and added a new dimension to Lockheed's missile and aerospace operations.

Mr. Kitchen is remarkable among Fortune 500



Lawrence A. Kitchen

leaders. He has no college degree, let alone the MBA or PhD that many chief executives possess. He grew up in Shelby, North Carolina, in a town of less than 10,000 people. He and five younger children shared a two-bedroom house with their parents, who worked in a cotton mill and were perpetually in debt to the company store.

These modest origins incensed in Mr. Kitchen some democratic notions that support disloyalty in corporate America. He decided, for example, that Lockheed's new headquarters in Calabasas, a Los Angeles suburb, did not need an executive dining room. The money that used to go for executive meals now subsidizes the cafeteria in which he and other employees eat.

The chairman, whose lined face has no trace of California tan, has had a rough introduction to his new job, particularly in the last two months. First there was the uproar about the 1,400 top-secret documents. Then, last month, in his biggest claim over for overruling the Pentagon's decision to withhold information about labor costs, thus illegally overcharging the government hundreds of millions of dollars for C-5B military transport planes.

Mr. Kitchen, who was in charge of winning these contracts four years ago, denied the charges. He said the Pentagon was guilty of misconduct. He contends that Lockheed provided "complete, current and accurate pricing data" on which government payments to Lockheed were based.

Apart from these substantial challenges, Mr. Kitchen must prepare the \$10-billion military contractor for a changing, generally harsher, environment. He is leading Lockheed more deeply into electronics and space, both of them major military growth areas. The purchase of Sanders Associates is a bold move in that direction, and may be remembered as his major legacy, for Mr. Kitchen is an interim chairman. Under company

See LOCKHEED, Page 17

U.S. Business Cuts Spending Plans by 2.5%

The Associated Press

WASHINGTON — U.S. businesses, beset by a sluggish economy and uncertainty over tax changes, have reduced investment spending plans by 2.5 percent for this year, the biggest cut since the last recession, the government reported Thursday.

The Commerce Department said a survey completed in August found that businesses, after adjusting for inflation, plan to spend \$746.4 billion this year, down from \$386.2 billion actually spent in 1985.

It would be the first decline in business investment since 1983 and the biggest drop since a 7.9-percent plunge in 1982. Business investment on expansion and modernization rose 8.7 percent in 1985 after surging 15.5 percent in 1984.

Economists blamed the weak economy, cutbacks in oil and gas drilling and uncertainty over changes in the tax law for the steep decline in capital investment plans.

Many analysts said they believed the investment decline will be even worse than the survey indicated, drawing further down on the Reagan administration's forecast for revived growth in the second half.

The new estimate of spending plans was a downward revision from the previous survey taken in April and May. Businesses then were planning a smaller, 1.3-percent cut in investment this year.

The downward revision from an already dismal figure certainly isn't encouraging for economic growth for the rest of the year, said David Wyman, economist with Data Resources Inc.

The administration is forecasting that the economy will expand at a robust annual rate of 4 percent in the second half, up substantially from the 2.2-percent growth rate for the first half.

But Michael Evans, head of Evans Economics, a Washington consulting firm, said he believed investment spending would decline by 5 percent this year, double the 2.5-percent survey prediction.

"This has been a bad year for business spending. We got an extra wallop from the tax changes and the problems in oil country, which came on top of an already weak economy," he said.

Economists said the overhaul of the tax law, which shifts \$120 billion in taxes from individuals to businesses, forced companies to scale back investment plans. Many provisions that favored business investment have been eliminated or cut back.

Before adjusting for inflation, the survey said, industry will spend \$379.6 billion on new plant and equipment this year.

NYSE Will Try Curb on Days of 'Triple Witching'

Washington Post Service

NEW YORK — The New York Stock Exchange has agreed to try to reduce the wild swings in stock prices that take place on "triple witching" days, the four Fridays a year when options and futures contracts expire simultaneously.

John J. Phelan Jr., chairman of the NYSE, said Wednesday that the exchange would set earlier deadlines for traders who submit orders for a large number of shares at the closing bell to obtain the day's closing price. He said the new deadlines would be in effect on the next "triple witching" day, Sept. 19.

Mr. Phelan attended a public meeting at the Securities and Exchange Commission Wednesday as members voted to formally request the action.

The new NYSE deadline will apply only to the 50 stocks that make up the Dow Jones Industrial Average. The blue-chip Dow stocks often are the focus of extremely heavy trading on expiration days.

Currency Rates

Cross Rates	U.S. \$	U.S. \$	U.S. \$	U.S. \$	U.S. \$
Australian	1.32	1.32	1.32	1.32	1.32
British	1.60	1.60	1.60	1.60	1.60
Canadian	1.25	1.25	1.25	1.25	1.25
French	6.55	6.55	6.55	6.55	6.55
German	2.48	2.48	2.48	2.48	2.48
Italian	1.36	1.36	1.36	1.36	1.36
Japanese	163.00	163.00	163.00	163.00	163.00
Swiss	1.48	1.48	1.48	1.48	1.48
West German	2.48	2.48	2.48	2.48	2.48
Yen	163.00	163.00	163.00	163.00	163.00

Interest Rates

Rate	Rate	Rate	Rate	Rate	Rate
1 month	7.00	7.00	7.00	7.00	7.00
3 month	7.25	7.25	7.25	7.25	7.25
6 month	7.50	7.50	7.50	7.50	7.50
1 year	7.75	7.75	7.75	7.75	7.75

Wyman Leaves CBS, Is Relieved by Tisch

NEW YORK — Thomas H. Wyman, the chief executive of CBS Inc., has resigned as head of the broadcast giant.

Mr. Wyman will be relieved of his role immediately, CBS announced Wednesday night after an 11-hour board meeting.

A Tisch, the company's largest shareholder, will become acting chief executive and chairman of a new management committee to serve until a new chairman and chief executive are selected, the company said.

William S. Paley, the company's 84-year-old founder and holder of an 8.1-percent stake, will be acting chairman. Harold Brown, a board member and a former defense secretary, will head an executive committee.

Mr. Paley, who is also chairman of the International Herald Tribune, said: "As founder of the company, I am delighted that Lawrence Tisch will serve as acting CEO during this transition. Larry has not only proven his extraordinary ability as a businessman and leader in the success of his own company, but also his ability to lead this company through a difficult time."

On Thursday, Van Gordon Senter, president of CBS News and executive vice president of the CBS broadcast group, resigned from both positions, the company said. "It is with deep regret we are accepting the resignation of Van Gordon Senter," the company said.

Wyman Leaves CBS, Is Relieved by Tisch

Gordon Senter as executive vice president and president of CBS News, a CBS spokesman said.

Mr. Senter, who has been at CBS since 1971, will handle the day-to-day operations of the division, reporting to Mr. Tisch.

Wednesday's meeting came against a backdrop of speculation that some directors would try to oust Mr. Wyman because of unhappiness with CBS's performance.

The CBS management team, including Mr. Wyman, Mr. Senter, and Mr. Tisch, has been under criticism for laying off 700 employees — 70 of them in news — and the decision to cancel the "CBS Evening News" by the end of the year.

On the New York Stock Exchange Thursday, CBS stock fell 8.75 to \$31.25, its lowest since 1982, but recovered somewhat later in the day to close at \$31.50.

In addition to the ratings slump, CBS last year had fended off takeover bids by Ted Turner, the Atlanta entrepreneur, and publicly by Senator Jesse Helms, Republican of North Carolina, about fairness of news coverage. The battles were costly, and CBS announced last summer it would buy back more than a fifth of its outstanding shares at nearly \$1 billion.

It was at that point that CBS turned to Mr. Tisch, whose Locom Corp. purchased 9.9 percent of CBS's stock as an investment that would grow to 25 percent.

The repercussions from Mr. Turner's takeover attempt and from a 500-million decline in profits last year — partly because of a drop in ad revenues — contributed to the 700 layoffs. (NYT, AP)

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BUSINESS ROUNDUP

New Board Structure Approved at Guinness

LONDON — Shareholders of Guinness PLC on Thursday approved a new board structure proposed by the distiller's director, making Ernest Saunders chairman and chief executive and ending a controversy about the organization of the company after it acquired Distillers Co. earlier this year.

Mr. Saunders was previously chief executive and deputy chairman of Guinness.

An extraordinary general meeting, held to vote on the board proposal, a majority of shareholders in favor of a resolution that will also establish a non-executive committee.

Mr. Saunders had announced earlier that a proxy vote had resulted in holders of about 310 million shares in favor and 27 million against.

The vote ends a controversy focusing on Guinness's pledge at the time of its battle with Argyle Group PLC to acquire Distillers to ap-

point the governor of the Bank of Scotland, Sir Thomas Risk, as group chairman.

Before the vote, Mr. Saunders and the company president, Lord Iveagh, appealed for shareholder approval of the new board structure to streamline the group, which they said would better enable it to reorganize the businesses of Distillers, makers of Scotch whisky.

Following news of the vote, Guinness shares rose as high as 348 pence, before slipping back to 336 pence at the close, unchanged from Wednesday.

The non-executive committee, Lord Iveagh said, would consist of non-executive directors whose influence as a group would be at least equivalent to that of a non-executive chairman, the title Sir Thomas would have assumed under previous Guinness arrangements.

The committee will have the power to elect and remove the chairman and vice chairman of the company.

During a question-and-answer period, some shareholders expressed dismay that the Guinness board had reneged on its plans to name Sir Thomas non-executive chairman. One shareholder said Distillers' shareholders had been cheated.

Press reports have suggested that the Guinness board's reversal from earlier commitments was a precedent for Britain's financial community, reducing undertakings during after from solid agreements to statements of intent.

BHP Plans a Rise in Gold Output

MELBOURNE — Broken Hill Pty. is launching a major program to increase its involvement in the gold industry, both in Australia and overseas.

Dick Carter, the general manager of resource planning and development of BHP Minerals Ltd., said Wednesday that BHP Minerals' objective is to increase its Australian gold output to 300,000 ounces by 1990, or nearly six times current production.

It hopes to achieve this by substantially increasing exploration, seeking joint ventures and upgrading gold mining operations, he said.

Only half of BHP Minerals' exploration budget of 21 million Australian dollars (\$12.5 million) is earmarked for gold, but this is expected to be increased.

Gottschalk-Larsen Orders Cruise Carrier Fleet

HAMILTON, Bermuda — Gottschalk-Larsen Shipping Corp. said Thursday it had signed a long-term agreement with Daewoo Shipbuilding & Heavy Machinery Ltd. of South Korea to build 145,000 deadweight ton crude carriers for over \$100 million, and had taken orders on five sister ships.

Gottschalk-Larsen now operates 23 vessels, including five crude carriers.

Fed Votes to Urge Banks To Offer Low-Cost Services

WASHINGTON — The U.S. Federal Reserve Board has voted to ask banks to offer low-cost checking and banking services to low- and moderate-income customers, noting that in recent years the fees charged for these services had increased significantly.

Compliance would be voluntary for the state-chartered banks that make up the Fed's membership, but banking experts noted after Wednesday's vote that the Fed's request would carry considerable pressure on the banks.

"Does this proposal have clout?" asked Diane Casey, regulatory liaison for the Independent Bankers Association. "You bet it does."

The recommendation for so-called lifeline programs, approved by all seven of the Fed board's members, was supported by the industry's top trade associations.

Lifeline programs have long been the subject of bitter dispute, with consumer groups complaining that the services were not being offered. The trade associations have contended that the programs have become increasingly available, particularly in the last year.

The policy statement Wednesday was accompanied by a recommendation by the Fed's Consumer Advisory Council that the central bank "develop a system of examination" to determine whether banks are offering basic banking services.

The House Banking Committee chairman, Fernand J. St Germain, a Democrat of Rhode Island, has sponsored legislation requiring banks to offer lifeline services, but the bill has been stalled.

The Fed also urged that the other federal financial regulators — the Federal Deposit Insurance Corp., the Comptroller of the Currency, the Federal Home Loan Bank Board and the National Credit Union Administration — adopt similar recommendations.

The Fed listed three broad categories of services it would like banks to offer. They were "a safe and accessible place to keep money; a way to obtain cash, including the cashing of government checks; and a way to make third-party payments."

Fed officials agreed that the guidelines could include lower fees for checking accounts, check-cashing, money orders and cashier's checks. They added that some form of no-cost or low-cost checking account could be offered with a monthly limit on deposits and checks.

The Fed's Consumer Advisory Council, whose members generally come from private industry and academia but are appointed by the Fed board, noted that there was a "decline in the account ownership for low-income families" and that "there is a very strong perception that the banking needs of some citizens are not being met."

COMPANY NOTES

Amoco Inc. said it had reached a labor settlement in principle late Wednesday allowing the immediate resumption of steel production at its Middletown, Ohio, works.

Bates Inc. has agreed to sell the last of its Cimblea Bros. stores, including the famous flagship in New York's Herald Square, to a group of real estate developers. The sale of the two stores and a warehouse, for undisclosed terms, essentially completes a restructuring of retail operations announced last January by Bates, the U.S. unit of BAT Industries PLC.

Boeing Co. announced orders for two 747 jumbo jets from Qantas Airways and Cathay Pacific Airways totaling about \$225 million. Qantas ordered a 747-300 for delivery in April 1987. Cathay Pacific converted an option on a new 747-200P freighter into a firm order for delivery in October 1987.

Hitachi Ltd. has agreed to provide technology to produce auto air conditioners to United Technologies Corp. under a 10-year contract. In exchange, Hitachi will receive a portion of UTC's production and some access to its marketing channels.

Mercedes-Benz of Brazil will take a 49-percent interest in the Brazilian stainless steel company, Magal. Magal is wholly owned by West Germany's Feldmühle-Nobel group.

PDO, a joint venture of Philips NV and De Post Co., said it would convert a record and cassette factory in Louvain-la-Neuve, France, into a compact-disc manufacturing plant. Capacity of 20 million disks a year will be reached in 1988. PDO will invest almost 250 million francs (\$37 million).

People Express Inc. is seeking a buyer or a partner to prevent a financial crisis and recently has talked with Texas Air Corp., the Wall Street Journal reported. The Journal, quoting sources close to People Express, said the carrier was considering reorganizing or talks, selling assets or entering into a joint venture.

Petrobras de Venezuela, the government-owned oil company, on Monday will sign an agreement to purchase half of Citgo Petroleum Co. from Southland Corp. for \$200 million. Venezuela's energy and mines minister, Antonio Hernandez Griest, announced.

Pharmacia AB of Sweden said it had agreed to pool research in the allergy-treatment field with the Danish drug firm Allergopharm Laboratorium A/S. It said the agreement would enable Pharmacia to concentrate on diagnostic products while ALK would focus on immunotherapy research.

Rochem Pharmaceuticals PLC reported Thursday that pre-tax profit for the first half year ended March 31, 1986, up slightly from £20.5 million a year earlier. Sales were almost unchanged at £500 million.

Latin Countries Turning to Debt-for-Equity Swaps

By Eric N. Berg
New York Times Service

NEW YORK — When Nissan Motor Co. recently wanted to expand its Mexican subsidiary, it took a most unusual route.

First, Nissan went into the financial markets and bought \$60 million in Mexican government debt. Because Mexico is in financial trouble, Nissan paid only \$40 million for the debt. It then resold the debt to the Mexican central bank for \$54 million in pesos — which it then invested in the Mexican subsidiary.

The result: About \$60 million in Mexican government debt was wiped out; Nissan had more equity in its Mexican operation, and Citicorp, Nissan's investment banker, pocketed a fat fee.

At about the same time, Bankers Trust Co. engaged in a similar transaction, using its own money rather than a multinational corporation's to convert a \$60-million loan to the Chilean government into a 51-percent stake in a pension manager in Chile and a 97-percent stake in an insurance company there.

These are two of the many instances in which developing countries, working with foreign banks, have found a new way to whittle their mountains of debt while, at the same time, fostering investment in their private industry.

A few Latin American countries have shown themselves willing to pay off some of their debt — at close to face value — provided the funds are then reinvested in local businesses. In effect, the nations are facilitating a swap of their public debt for equity in private businesses. Thus, the name given to the practice: debt-for-equity swaps.

In some cases, such as the Bankers Trust agreement, banks themselves have been willing to take and resell shares of foreign businesses. In other cases, such as Nissan's, banks have been able to find third parties, typically multinational corporations looking to expand their foreign local operations, to use those earmarked funds.

The approach does not appear to offer a wholesale solution to Third World's debt problem.

There are too many limits on how much can be done.

For one thing, most developing countries are not in a position to redeem all of their debt at once. Furthermore, many nations have been unwilling to allow extensive ownership of domestic businesses by foreigners, but relax those restrictions to make these swaps work.

Nonetheless, the practice is burgeoning. In the past two years, for example, Mexico, in 23 debt-for-equity transactions, has paid off \$300 million in this fashion. That is out of a total of \$77.3 billion in external debt. Chile, which has \$21.5 billion in external debt, has paid off \$280 million, in 26 transactions.

While these figures, at first, may not seem impressive, debt specialists have found that Mexico alone could convert more than \$10 billion of its debt into private-sector equity in the next decade.

In the next 12 months, Mexico may "extrinsically" another \$1.2 billion of its debt using the new approach, and Chile, \$300 million.

It is very exciting," said Pedro Pablo Kuczynski, a Latin specialist at First Boston Corp. "Debt-for-equity swaps reduce the interest bill of the country, and they bring in a significant amount of foreign investment, as would new loans."

The countries gain because it often is easier to attract new, and sometimes badly needed, investment for their private sectors at the same time they work down their public debt. The banks find that if countries find their debts more manageable.

In some cases, the banks are also profiting enormously by buying foreign debt at a discount from other banks and then redeeming it at close to face value. And investment bankers, at the banks and elsewhere, are earning sizable fees for arranging these complex transactions.

Banking analysts say the fees can be handsome indeed — as much as \$1 million for every \$100 million swapped. The banks also find that the fees explain the banks' fascination with swaps.

Critically, most major U.S. banks are not using the new ap-

proach to redeem their own loans; under accounting rules, if a bank sells a loan at a discount, it has to report a loss from the transaction on its earnings statement.

For the most part, only foreign banks, or banks with foreign subsidiaries, are willing to recognize such losses. The biggest U.S. banks, by comparison, such as Citicorp and Bankers Trust, are actively involved as middlemen, buying these loans from other banks and then reselling them in.

Whatever the limitations, however, such transactions have been multiplying. Citicorp, in one of many swaps, acquired 20 percent of the shares of Colasac Corp., a Brazilian subsidiary in a public-for-private sector swap. And the Bank of Boston arranged for its corporate clients in Argentina to buy government debt and exchange it for assets, which the client used to invest in its own plant and equipment.

The process seems likely to gain further momentum still.

John S. Reed, Citicorp's chairman and chief executive, threw his weight behind this approach on several occasions in recent months, expressing his support for a proposal by the Mexicans last year that debt-for-equity swaps be undertaken on a large scale in their country. In a meeting with Wall Street analysts Aug. 14, he called the bank a strong advocate of debt-equity swaps with less-developed countries, as a way "of reducing the burden on the country and getting long-term permanent investments."

Experts called Citicorp's position highly significant, because it has exercised leadership in foreign debt workouts.

DIVIDEND NOTICE

For the fiscal year ended May 31, 1986 a final dividend of U.S. \$0.796 per share will become payable on September 15, 1986, on the number of shares on record as of the company's registered office, 2 Boulevard Royal, Luxembourg, on 26th September 1986, at 11:30 a.m. The total distribution of the first fiscal year amounts to U.S. \$1.115.

SAVE & PROSPER BALANCED FUND

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Shareholders are hereby convened to the ANNUAL GENERAL MEETING of Shareholders of SAVE & PROSPER BALANCED FUND, which will take place at the company's registered office, 2 Boulevard Royal, Luxembourg, on 26th September 1986, at 11:30 a.m. for the purpose of considering and voting upon the following agenda:

1. Submittal of the report of the Board of Directors and of the Statutory Auditor;
2. Approval of the Statement of Net Assets as of 30th June 1986, and Statement of Operations for the period from 15th May, 1985 (date of incorporation) to 30th June, 1986;
3. Allocation of the net profits/Decision of the distribution of a final dividend to shareholders of record on 30th June 1986;
4. Discharge of the Directors and of the Statutory Auditor;
5. Ratification of the co-optation of a director;
6. Receipt of and action on nomination of the Directors and of the Statutory Auditor;
7. Miscellaneous.

Resolutions on the agenda of the annual general meeting will require no quorum and will be taken at the majority of the shareholders present or represented.

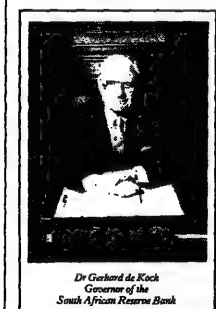
In order to take part at the Meeting of 26th September 1986, the owners of shares must have to deposit their shares five clear days before the meeting with the depositary bank which is authorized to receive the shares on deposit.

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EXTRACTS FROM AN ADDRESS BY DR GERHARD DE KOCK, GOVERNOR OF THE SOUTH AFRICAN RESERVE BANK, AT A MEETING OF STOCKHOLDERS OF THE BANK ON 26 AUGUST 1986

A vision of growth in Southern Africa



Dr Gerhard de Kock
Governor of the South African Reserve Bank

import substitution. Moreover, this potentially expansionary force has received further impetus from the recent increase in the dollar prices of gold and platinum.

— The rate of inflation, although still too high, has receded from its peak levels, and should show downward trends in the months ahead.

— The stance of both monetary and fiscal policy remains expansionary. The money supply is rising at an annual rate of about 8 per cent, compared with the target range of 16 to 20 per cent.

And yet the scope for more rapid economic expansion is not adequate. In a situation in which economics and politics are inextricably entwined, the required pace of business and consumer confidence is still missing. This state of affairs has, of course, been exacerbated in recent months by the intensified sanctions debate. It remains to be seen whether punitive trade sanctions will, in fact, be imposed against South Africa on a comprehensive scale. And even if they are, it is doubtful whether they can in practice be effectively applied.

What is, however, having an adverse impact on the South African economy is the *de facto* existence for more than a year of financial "sanctions". These "sanctions" have resulted not from conscious decisions by governments or legislatures but from the deterioration over this period in overseas perceptions of South Africa's socio-political situation. Misinformed as foreign investors, bankers and businessmen undoubtedly are, they are clearly concerned about the nature, extent and possible consequences of South Africa's domestic political problems. On balance, they have therefore been withdrawing capital and credits from South Africa for more than a year. Moreover, however, for political reasons, South Africa is not only denied normal access to credits from international financial institutions and central banks, but is also required to repay credits to the International Monetary Fund. By force of circumstances South Africa has therefore become a capital-exporting country.

As long as the capital outflow continues, South Africa will have no choice but to raise current account surpluses. This is what we did in 1985, what we are doing again in 1986 and what we shall continue to do in 1987. The fact that we have been able to

produce this surplus through an effective monetary and fiscal strategy represents a notable adjustment performance. It is a tribute to reason that the need to maintain a sizeable current account surplus for any length of time must inevitably result in such matters as "inward industrialisation", export promotion, import substitution, manpower issues, rural development and the role of government in a market system in which private initiative and effective competition have important roles to play.

These short and long-term economic strategies are basic and essential. By themselves, however, they cannot provide a adequate solution to the present difficulties. Any formula for the restoration of confidence and prosperity in South and Southern Africa must also include the continuation of the Government's programmes for maintaining law and order and for comprehensive further economic reform.

The key to success lies in the creation of a positive vision of economic expansion in not only the South Africa of the future but also the entire Sub-Saharan Africa.

The potential for rapid economic growth and rising standards of living in this part of the developing world is enormous. Great strides could be made towards realising this potential if South Africa, the other states of Southern Africa, the major industrial countries and international financial institutions could co-ordinate their development strategies for this region and, at the same time, provide the necessary incentives for private sector participation.

There is so much to be gained by so many from economic co-operation of this kind that I deem it my duty to place as an ideal for all who are genuinely interested in the welfare of Southern Africa.

A BAT INDUSTRIES REPORT
Extracts from the interim results for the six months to 30th June 1986

"The Group is achieving strong business growth"

PATRICK SHEEHY, Chairman

Six months Results	To June 1986	To June 1985	Change
Pre-tax profit	£539m	£438m	+23%
Earnings per share	21.84p	16.37p	+33%
Interim Dividend	5.50p	4.75p	+16%

£1 = \$1.488 at 22.86¢ (\$1.446 at 31.12.85).

- Earnings per share up 33 per cent to 21.84p. Pre-tax profit for six months rose 23 per cent to £539 million.
- Interim dividend increased by 16 per cent to 5.50p (last year 4.75p).
- Profits from paper rose 35 per cent to £111 million.
- Tobacco volume increased although profit reduced.
- Ongoing retail businesses show healthy growth in sales and profits, as US disposals near completion.
- Strong growth in financial services with higher premiums and much better investment return.
- Prospects for full year attractively ahead of 1985.

BAT INDUSTRIES

The full interim report is being posted to shareholders and copies are available from the Company Secretary, BAT Industries PLC, Windsor House, 50 Victoria Street, London SW1H 0NL.

New Issue
September 12, 1986

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LYCIB International Limited	Manufacturers Hanover Limited
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Samuel Montagu & Co. Limited	Morgan Grenfell & Co. Limited
Neofinlandsche Middelstandsbank N.V.	The Nibco Securities Co. (Deutschland) GmbH
Norddeutsche Landesbank Girozentrale	Sal. Oppenheim Jr. & Co.
N. M. Rothschild & Sons Limited	J. Henry Schroder Wegg & Co. Incorporated
Smith Barney, Harris Upham & Co. Incorporated	Société Générale
Swiss Cantonalbank	Swiss Volksbank
Westfälische Bank	Verale- und Westbank Aktiengesellschaft
Westfälische Bank Aktiengesellschaft	Westpac Banking Corporation
	Yamatichi International (Deutschland) GmbH

U.S. Futures

Via The Associated Press

Sep. 11

Open High Low Close Chg.

Grains

Wheat (CBOT)

Wheat (KCBT)

Wheat (MKT)

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U.S. Futures

Via The Associated Press

Sep. 11

Open High Low Close Chg.

Food

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U.S. Futures

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Food

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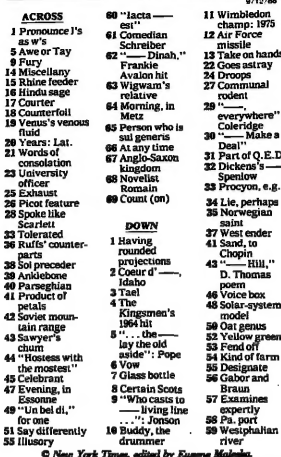
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THE EUROMARKETS

Dollar Bonds Plummet in 'Panic' Selloff

1998, 1999, 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025, 2026, 2027, 2028, 2029, 2030, 2031, 2032, 2033, 2034, 2035, 2036, 2037, 2038, 2039, 2040, 2041, 2042, 2043, 2044, 2045, 2046, 2047, 2048, 2049, 2050, 2051, 2052, 2053, 2054, 2055, 2056, 2057, 2058, 2059, 2060, 2061, 2062, 2063, 2064, 2065, 2066, 2067, 2068, 2069, 2070, 2071, 2072, 2073, 2074, 2075, 2076, 2077, 2078, 2079, 2080, 2081, 2082, 2083, 2084, 2085, 2086, 2087, 2088, 2089, 2090, 2091, 2092, 2093, 2094, 2095, 2096, 2097, 2098, 2099, 2100, 2101, 2102, 2103, 2104, 2105, 2106, 2107, 2108, 2109, 2110, 2111, 2112, 2113, 2114, 2115, 2116, 2117, 2118, 2119, 2120, 2121, 2122, 2123, 2124, 2125, 2126, 2127, 2128, 2129, 2130, 2131, 2132, 2133, 2134, 2135, 2136, 2137, 2138, 2139, 2140, 2141, 2142, 2143, 2144, 2145, 2146, 2147, 2148, 2149, 2150, 2151, 2152, 2153, 2154, 2155, 2156, 2157, 2158, 2159, 2160, 2161, 2162, 2163, 2164, 2165, 2166, 2167, 2168, 2169, 2170, 2171, 2172, 2173, 2174, 2175, 2176, 2177, 2178, 2179, 2180, 2181, 2182, 2183, 2184, 2185, 2186, 2187, 2188, 2189, 2190, 2191, 2192, 2193, 2194, 2195, 2196, 2197, 2198, 2199, 2200, 2201, 2202, 2203, 2204, 2205, 2206, 2207, 2208, 2209, 2210, 2211, 2212, 2213, 2214, 2215, 2216, 2217, 2218, 2219, 2220, 2221, 2222, 2223, 2224, 2225, 2226, 2227, 2228, 2229, 2230, 2231, 2232, 2233, 2234, 2235, 2236, 2237, 2238, 2239, 2240, 2241, 2242, 2243, 2244, 2245, 2246, 2247, 2248, 2249, 2250, 2251, 2252, 2253, 2254, 2255, 2256, 2257, 2258, 2259, 2260, 2261, 2262, 2263, 2264, 2265, 2266, 2267, 2268, 2269, 2270, 2271, 2272, 2273, 2274, 2275, 2276, 2277, 2278, 2279, 2280, 2281, 2282, 2283, 2284, 2285, 2286, 2287, 2288, 2289, 2290, 2291, 2292, 2293, 2294, 2295, 2296, 2297, 2298, 2299, 2300, 2301, 2302, 2303, 2304, 2305, 2306, 2307, 2308, 2309, 2310, 2311, 2312, 2313, 2314, 2315, 2316, 2317, 2318, 2319, 2320, 2321, 2322, 2323, 2324, 2325, 2326, 2327, 2328, 2329, 2330, 2331, 2332, 2333, 2334, 2335, 2336, 2337, 2338, 2339, 2340, 2341, 2342, 2343, 2344, 2345, 2346, 2347, 2348, 2349, 2350, 2351, 2352, 2353, 2354, 2355, 2356, 2357, 2358, 2359, 2360, 2361, 2362, 2363, 2364, 2365, 2366, 2367, 2368, 2369, 2370, 2371, 2372, 2373, 2374, 2375, 2376, 2377, 2378, 2379, 2380, 2381, 2382, 2383, 2384, 2385, 2386, 2387, 2388, 2389, 2390, 2391, 2392, 2393, 2394, 2395, 2396, 2397, 2398, 2399, 2400, 2401, 2402, 2403, 2404, 2405, 2406, 2407, 2408, 2409, 2410, 2411, 2412, 2413, 2414, 2415, 2416, 2417, 2418, 2419, 2420, 2421, 2422, 2423, 2424, 2425, 2426, 2427, 2428, 2429, 2430, 2431, 2432, 2433, 2434, 2435, 2436, 2437, 2438, 2439, 2440, 2441, 2442, 2443, 2444, 2445, 2446, 2447, 2448, 2449, 2450, 2451, 2452, 2453, 2454, 2455, 2456, 2457, 2458, 2459, 2460, 2461, 2462, 2463, 2464, 2465, 2466, 2467, 2468, 2469, 2470, 2471, 2472, 2473, 2474, 2475, 2476, 2477, 2478, 2479, 2480, 2481, 2482, 2483, 2484, 2485, 2486, 2487, 2488, 2489, 2490, 2491, 2492, 2493, 2494, 2495, 2496, 2497, 2498, 2499, 2500, 2501, 2502, 2503, 2504, 2505, 2506, 2507, 2508, 2509, 2510, 2511, 2512, 2513, 2514, 2515, 2516, 2517, 2518, 2519, 2520, 2521, 2522, 2523, 2524, 2525, 2526, 2527, 2528, 2529, 2530, 2531, 2532, 2533, 2534, 2535, 2536, 2537, 2538, 2539, 2540, 2541, 2542, 2543, 2544, 2545, 2546, 2547, 2548, 2549, 2550, 2551, 2552, 2553, 2554, 2555, 2556, 2557, 2558, 2559, 2560, 2561, 2562, 2563, 2564, 2565, 2566, 2567, 2568, 2569, 2570, 2571, 2572, 2573, 2574, 2575, 2576, 2577, 2578, 2579, 2580, 2581, 2582, 2583, 2584, 2585, 2586, 2587, 2588, 2589, 2590, 2591, 2592, 2593, 2594, 2595, 2596, 2597, 2598, 2599, 2600, 2601, 2602, 2603, 2604, 2605, 2606, 2607, 2608, 2609, 2610, 2611, 2612, 2613, 2614, 2615, 2616, 2617, 2618, 2619, 2620, 2621, 2622, 2623, 2624, 2625, 2626, 2627, 2628, 2629, 2630, 2631, 2632, 2633, 2634, 2635, 2636, 2637, 2638, 2639, 2640, 2641, 2642, 2643, 2644, 2645, 2646, 2647, 2648, 2649, 2650, 2651, 2652, 2653, 2654, 2655, 2656, 2657, 2658, 2659, 2660, 2661, 2662, 2663, 2664, 2665, 2666, 2667, 2668, 2669, 2670, 2671, 2672, 2673, 2674, 2675, 2676, 2677, 2678, 2679, 26



A black and white cartoon illustration by R. Crumb. A woman with blonde hair, wearing a towel around her waist, is leaning over a bathtub. She is holding a small, fluffy chick under a stream of water. The chick is splashing water, which is spraying onto the woman's feet. In the background, there is a typewriter on a desk and a towel hanging on a rack. The signature 'R. Crumb' is at the bottom right.

"STOP IT, DENNIS! YOU ARE NOT BEING BRAINWASHED!"

NOPLY

DUGEF

CHAWES

TRIEHD

Now arrange the drafted letters to form the surprise answer, as suggested by the above cartoon.

Print answer here: TO

EUROPE			ASIA		
	HIGH	LOW		HIGH	LOW
Algeria	67	57	67	57	57
Austria	71	61	67	57	57
Azerbaijan	71	61	67	57	57
Bahrain	71	61	67	57	57
Belarus	71	61	67	57	57
Bulgaria	71	61	67	57	57
Cyprus	71	61	67	57	57
Czech Rep.	71	61	67	57	57
Dominican	71	61	67	57	57
Egypt	71	61	67	57	57
Finland	71	61	67	57	57
France	71	61	67	57	57
Germany	71	61	67	57	57
Greece	71	61	67	57	57
India	71	61	67	57	57
Indonesia	71	61	67	57	57
Italy	71	61	67	57	57
Japan	71	61	67	57	57
Korea	71	61	67	57	57
Latvia	71	61	67	57	57
Lithuania	71	61	67	57	57
Malaysia	71	61	67	57	57
Maldives	71	61	67	57	57
Mexico	71	61	67	57	57
Moldova	71	61	67	57	57
Morocco	71	61	67	57	57
Netherlands	71	61	67	57	57
Norway	71	61	67	57	57
Poland	71	61	67	57	57
Portugal	71	61	67	57	57
Romania	71	61	67	57	57
Russia	71	61	67	57	57
Saudi Arabia	71	61	67	57	57
Slovakia	71	61	67	57	57
Slovenia	71	61	67	57	57
Spain	71	61	67	57	57
Sweden	71	61	67	57	57
Switzerland	71	61	67	57	57
Taiwan	71	61	67	57	57
Tanzania	71	61	67	57	57
Turkey	71	61	67	57	57
Ukraine	71	61	67	57	57
United Kingdom	71	61	67	57	57
USA	71	61	67	57	57
Uzbekistan	71	61	67	57	57
Vietnam	71	61	67	57	57
Yemen	71	61	67	57	57

AFRICA			LATIN AMERICA		
	HIGH	LOW		HIGH	LOW
Algeria	67	57	67	57	57
Angola	67	57	67	57	57
Argentina	67	57	67	57	57
Brazil	67	57	67	57	57
Canada	67	57	67	57	57
Chile	67	57	67	57	57
Colombia	67	57	67	57	57
Cuba	67	57	67	57	57
Dominican	67	57	67	57	57
Ecuador	67	57	67	57	57
El Salvador	67	57	67	57	57
France	67	57	67	57	57
Germany	67	57	67	57	57
Greece	67	57	67	57	57
India	67	57	67	57	57
Indonesia	67	57	67	57	57
Italy	67	57	67	57	57
Japan	67	57	67	57	57
Korea	67	57	67	57	57
Latvia	67	57	67	57	57
Lithuania	67	57	67	57	57
Malaysia	67	57	67	57	57
Maldives	67	57	67	57	57
Mexico	67	57	67	57	57
Moldova	67				

I CAN'T BELIEVE IT! I JUST SAW UNUS WALKING ALONG WITH THAT GRAPE JELLY PERSON!

HER NAME IS TAPIOCA PUDDING.

TAPIOCA PUDDING! BLUEBERRY MUFFIN! WHAT'S SHE DOING WITH MY BOY FRIEND?!

I DIDN'T KNOW I Y KEEPT IT ALL INSIDE!!

Schach

I'M DISCOMFITED WITH TODAY'S YOUTH.

LOOK AT THESE BOOZY PUNKERS.

STUTTLING ABOUT IN THEIR ZOOT SUITS.

THAT'S AN' JULIUS... TOP OF EVERYTHING.

YOU'RE A LITTLE BIT OLD, BUT YOU'RE A GOOD OLD BOY.

Panel 1: A boy asks, "BEEBLE! DID YOU BORROW MY TOWEL?". A girl replies, "YEAH, BUT I RETURNED IT RIGHT AWAY".

Panel 2: The boy looks shocked and says, "YEAH... FULL OF WATER!".

Panel 3: The boy stands by a pool, looking at a can of beer.

Panel 4: The boy says, "THEN YOU'LL LIKE THE WAY I'M RETURNING YOUR BEER CAN". A can of beer is shown flying through the air with a "CLUNK" sound effect.

LOOK, DEAR, LET'S NOT ARGUE ABOUT WHOSE TURN IT IS TO GET THE DINNER IN. IT'S SO PETTY.

THE SECOND EVENING IS BETTER THAN THE FIRST BECAUSE BY THEN YOU HAVE OUTGROWN HIM.

© 1994 Jeff Smith

"HOMER, I WAS UP ON THE PSYCHIATRIC
 FLOOR. FROM MY PATIENT THERE, A
 MATTER OF FACT, I HAD QUITE A CONVERSATION
 WITH HIM."

"HOW LONG IS HE
 EXPECTED TO BE
 THERE, GREG?"

"FOR A COUPLE OF
 WEEKS, I'D GUESS.
 LET THING COOL
 OFF AND JUST TELL
 HIM THAT HE DOESN'T
 GO INTO A DEPRESSION
 AND TELL HIM TO
 CALL TO HIS WIFE!"

Via Agence France-Presse Sept. 11

Closing prices in local currencies unless otherwise indicated.

[illegible]

FREUD AND HIS FATHER

By Marianne Krull. Translated by Arnold J. Pomerans. Illustrated. 294 pages. \$18.95. W.W. Norton & Co., 500 Fifth Avenue, New York, N.Y. 10110.

Reviewed by John Gross

If the argument of "Freud and His Father" can be said to have a single starting point, it is a passage in the preface to the second edition of *The Interpretation of Dreams*, in which Freud refers to the death of a father as "the most important event, the most poignant loss of a man's life." This is a highly charged observation; as Marianne Krull rightly asks, why should we assume that the loss of a father is more poignant than the loss of a mother, a wife or a child? But Freud evidently did—and given that he also came to regard the writing of *The Interpretation of Dreams* as a reaction to his own father's death, it is hard not to agree with Krull that his "entire scientific orientation, whose outcome was psychoanalysis, was

Central to this reorientation was the abandonment of his "seduction theory" in favor of the Oedipus theory. Where he had initially seen the neurosis as the product of adult interference with children, he now traced it back to childhood fantasies about adults. But Krüll refuses to think of the Oedipus theory as a momentous breakthrough. In her view it was a retrograde step, and one that he severely restricted the scope of psychoanalysis. If Freud had extended the seduction theory instead, she contends, he would have been able to provide a much more realistic account of the part played in shaping the individual by the family and other

At first glance such an approach is bound to remind many readers of the controversy stirred up by Jeffrey Masson and his book "The Assault on Truth: Freud's Suppression of the Seduction Theory." But quite apart from being the earlier work — it was originally published in West Germany in 1979 — "Freud and His Father" differs from "The Assault on Truth" in major respects. In particular, Krull argues

that Freud gave up the seduction theory for a compelling personal reason — because he had reached a stage in his self-analysis where, if he had persisted with the theory, he would have been forced to accuse his own father of being a seducer.

At this point the argument is rich in potential confusion, since by "seduction" Krull

Solution to Previous Puzzle

B	I	L	B	O	J	I	G	S	C	A	P	A
A	N	E	A	R	U	T	E	T	A	L	O	N
S	T	A	N	D	O	N	C	E	R	E	M	O
			D	O	U	G	H	O	N	E	I	D
			M	O	I	S	T					
P	E	R	T		R	E	A	L	M		L	I
E	R	A		L	U	C	R	E		C	I	N
S	I	T	S	O	N		O	N	E	S	H	A
K	N	E	E	S		L	I	T	H	E		A
Y	O	D	A		G	E	E	S	E		E	G
			S	A	L	S				B	O	X
			I	N	D	I	G	O		C	O	A
L	I	E	D	O	W	N		O	N	T	H	E
			J	O	B							

doesn't necessarily mean sexual seduction. She uses the term in a special sense of her own, to signify any number of ways in which a parent can distort the development of a child—through communicating unresolved guilt, through personal weaknesses, through appearing to withhold love or imposing contradictory and irreconcilable demands.

If Freud hadn't taken a wrong turn, he believes, he, too, could easily have come to the same conclusion. He was looking for the origins of neurosis and devised what he calls a "misguidance" theory. It might have been better if he had simply adopted the term "misdirection" if it, he says, had been the Freudian doctrine really a good many years ago. The Freudian doctrine really a good many years ago. The Freudian doctrine really a good many years ago.

Jacob Freud's father Schlomo died 10 weeks before Sigmund (whose name in Hebrew was also Schlomo) was born. Jacob had broken away from Orthodox Judaism as a young man, but all the evidence suggests that he remained emotionally divided, guilty about rejecting his father's faith and anxious to pass on something of his heritage to his son — though not at the expense of holding him back from assimilation and success in the wider world.

As a result, Krull maintains, Sigmund was left to struggle with what she calls an ambivalent mandate. He was expected to turn his back even more thoroughly than Jacob on Orthodox Jewish tradition but not on one of its central tenets, filial piety; he was set the double goal of becoming a great man while remaining a submissive son. And to complete its hold over him, the mandate forbade him to acknowledge the feelings of resentment that it inspired, his rage against Jacob for saddling him with an insoluble problem.

Krull also discusses the whole web of relationships in which Freud was involved in Freiberg, where he was born, and in Vienna, where his family moved shortly after his third birthday. Krull's argument is that the evidence for why he himself should have felt that the move was a "catastrophe." Not all her conclusions are equally convincing. Her account of Freud's relationship to his uncles, for instance, is much more persuasive than her attempt to reconstruct a possible affair between his mother and one of his half-brothers. But at least it makes it clear that her guesses are no mere speculation and doesn't try to palm them off as solid fact.

She also provides a good deal of intriguing documentation, including woodcuts from the edition of the Bible that Freud sent as a child to his mother, and a letter from his father later when he wrote "Moses and Monotheism," and a newspaper report of the trial of his uncle, Josef Freud, who was sentenced to 10 years in prison for having seduced a girl who was a boy of 9; for possessing forged banknotes.

John Gross is on the staff of The New York

By Alan Truscott.

ON the diagramed deal from a Swiss teams event, East will no doubt take ten tricks by playing hearts. Unless South finds a remarkable underlead of the club ace at the first or second trick, thus securing a spade ruff, North can eventually be end-played in spades after the minor suits have disappeared.

"I thought you had hearts," was the answer, "and I wanted my partner to keep the spades to give me a ruff." Tom made West even more uncomfortable.

By Alan Truscott

ON the diagrammed deal from a Swins team event, East will no doubt take ten tricks by playing hearts. Unfortunately, South finds a more understated of the club ace at the first or second trick, thus securing a game for North, and eventually be-and-played in spades after the minor suits have been cleared.

A club contract can be expected to take just 11 tricks, and East would need some little inspiration or eyesight to collect West's diamond king. The trick is taken by team holding the North-South cards, at

South was perhaps fortunate to be dealt five five clubs, making easy. Since West had the king, he could not have known it he assumed that he could take two tricks in that suit, and then give his partner a ruff.

When the event was over, and South's team had won, by a mile, the diabolically West was asked for the location of the three-spade bid.

▲ NORTH
♠ 9 3 2 1
♥ 10 8 7 6
♦ 10 9 8 5
♣ Q J 9 5 5

▲ WEST
♠ 10 9 8 7 6
♥ Q J 8 7 6
♦ K J 10 9 8
♣ 10 9 8 7 6

▲ EAST
♠ K J 10 9 8
♥ K J 10 9 8
♦ K J 10 9 8
♣ K J 10 9 8

▲ SOUTH (C)
♠ 10 9 8 7 6
♥ K J 10 9 8
♦ K J 10 9 8
♣ K J 10 9 8

East and West were unfortunate. The holdings:

1 0 1 0 1 0 1 0
1 0 1 0 1 0 1 0
1 0 1 0 1 0 1 0
1 0 1 0 1 0 1 0

"I thought you had bid hearts," was the answer, "and I wanted my partner to lead diamonds. I was a little bit late. East went even more unhappy."

[illegible]

